

BOARD OF GOVERNORS
HAWAII JOINT UNDERWRITING PLAN
INSURANCE DIVISION
P. O. Box 3614
HONOLULU, HI 96811

A G E N D A

Date: October 21, 2020

Time: 9:00 a.m.

Place: Microsoft Teams meeting

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

+1 808-829-4853 United States, Honolulu

Phone Conference ID: 739 464 637#

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**MEMBERS OF THE PUBLIC MAY SUBMIT WRITTEN
TESTIMONY BY EMAILING THE TESTIMONY TO JBUMP@DCCA.HAWAII.GOV
AT LEAST TWO DAYS PRIOR TO THE MEETING.**

BOARD PACKET MATERIALS WILL BE POSTED AT
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- I. Call to Order
- II. Reading of Antitrust Statement
- III. Approval of Minutes (July 7, 2020)
- IV. Financial Reports from the Hawaii Joint Underwriting Plan
- V. Items for Discussion
 - A. Election of 2021 Officers
 - B. Commercial & Private Passenger Rate Proposals for the Hawaii Joint Underwriting Plan
 - C. Future of Hawaii Joint Underwriting Plan Administration
- VI. Next Meeting – January 20, 2021, 9:00 a.m., Microsoft Teams Meeting
- VII. Adjournment

If you need any assistance prior to the meeting please contact Jerry Bump of the Insurance Division at jbump@dcca.hawaii.gov as soon as possible. Requests made as early as possible will allow adequate time to fulfill your request.

July 7, 2020

BOARD OF GOVERNORS
HAWAII JOINT UNDERWRITING PLAN
Microsoft Teams Meeting

I. Call to Order

Mr. Todd Feltman called the meeting to order at 9:07 a.m.

Members Present:

Todd Feltman (State Farm)
Lance Kawano (First Insurance Company of Hawaii)
Russell Lo (Allstate)
Michael Mitsuka (Allianz Global Corporate Specialty)
Lane Nishioka (Island Insurance)

Others Present:

Darleen Daguro (First Insurance Company of Hawaii)
Jerry Bump (DCCA/Insurance Division)
Kathleen Nakasone (DCCA/Insurance Division)
Rae Oda (DCCA/Insurance Division)
Claire Taise-Chee (DCCA/Insurance Division)
Thomas Assad (AIPSO) – Teleconference
Natalie Benkovich (AIPSO) – Teleconference
Alicia Hanson (AIPSO) – Teleconference
Sherri Palermo (AIPSO) – Teleconference

Members Absent:

Maria Carvalho (Farmers Hawaii)

II. Reading of Antitrust Statement

The antitrust statement was read by Mr. Feltman as follows:

“As members of this organization or participants in this meeting, we need to be mindful of the constraints of the antitrust laws. There shall be no discussions of agreements or concerted actions that may restrain competition. This prohibition includes the exchange of information concerning individual company rates, coverages, market practices, claims settlement practices or any other competitive aspect of an individual company’s operation. Each member or participant is obligated to speak up immediately for the purpose of preventing any discussion falling outside the bounds indicated.”

III. Approval of Minutes

Motion was passed to approve the minutes of the January 15, 2020 meeting.

IV. Financial Reports from the Hawaii Insurance Division/AIPSO

Financial reports from AIPSO were distributed to the Board members via email by Mr. Bump. No questions were posed.

V. Items for Discussion

A. AIPSO Proposal – Coverage Exclusion

AIPSO presented a proposal to exclude coverage for any claim in violation of the Executive Order issued by the U.S. Department of the Treasury that prohibits transactions with persons who commit, threaten to commit, or support terrorism. Following discussion, the Board voted to recommend adoption of the proposed changes to the Commissioner.

B. AIPSO Proposal – Updates to Plan Language and Admin Rules

Following discussion, the Board approved AIPSO's proposal to conduct an analysis of the servicing carrier fee structure to be presented to the Board for review and recommendation to the Commissioner. The Board deferred action on AIPSO's proposed changes to the setting of commission rates and revisions to the Hawaii Principles of Operation, including changes regarding composition of the Board of Governors pending amendments to the Hawaii Revised Statutes.

C. AIPSO Proposal – Shared System Expansion Analysis

AIPSO presented their plan for an analysis of the expansion of the shared system. Mr. Nishioka indicated that Island Insurance would be unable to dedicate sufficient time and resources to the project. Mr. Kawano expressed similar constraints for First Insurance Company of Hawaii. Mr. Feltman suggested that, in order to free up the other two servicing carriers, State Farm might be able to work with AIPSO and shoulder more of the details upfront to come with proposals and possible solutions that could be presented to Island Insurance and First Insurance for confirmation. The Board approved Phase 1 of the plan, utilizing State Farm as the primary contact, with all servicing carriers involved in any decision making.

D. Other

No other items were discussed.

VI. Next Board Meeting

October 21, 2020 at 9:00 a.m., Microsoft Teams Meeting.

VII. Adjournment

The meeting was adjourned at 9:51 a.m.

Financial Statements and Statements of Cash Receipts
and Disbursements Accounted for by the
Central Processor and Reports of
Independent Certified Public Accountants

HAWAII JOINT UNDERWRITING PLAN

September 30, 2019 and 2018

Financial Statements and Report of
Independent Certified Public Accountants

HAWAII JOINT UNDERWRITING PLAN

September 30, 2019 and 2018

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Governing Committee
Hawaii Joint Underwriting Plan

We were engaged to audit the accompanying financial statements of Hawaii Joint Underwriting Plan (the "Plan"), which comprise the statements of assets, liabilities and accountability of members as of September 30, 2019 and 2018, and the related statements of operations, changes in accountability of members for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Chapters 9 and 11 of the Hawaii Joint Underwriting Plan Accounting and Statistical Requirement Manual dated November 2014 (the "Manual"). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for disclaimer of opinion

Our procedures on the underwriting accounts (as defined in Note 2 to the financial statements) were restricted under the terms of our engagement, and did not allow us to obtain evidence as to the existence, completeness, accuracy, and valuation of the underlying data reported to the Plan by individual servicing carriers as of September 30, 2019 and 2018. As a result, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded amounts in the underwriting accounts, and the related elements making up the statements of operations, changes in accountability of members and statements of assets, liabilities and accountability of members.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting to meet the requirements of financial reporting provisions of the Manual. The financial statements are prepared by the Central Processor (AIPSO) on the basis of the financial reporting provisions of Chapter 9 and 11 of the Manual, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restriction on Use

Our report is intended solely for the information and use of the governing committee, management, AIPSO, member companies of the Plan and state insurance departments to whose jurisdiction the Plan is subject and is not intended to be and should not be used by anyone other than these specified parties.



Hartford, Connecticut
August 20, 2020

HAWAII JOINT UNDERWRITING PLAN
Statements of Assets, Liabilities, and Accountability of Members
September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 5,337,489	\$ 7,427,669
Investments	500,104	1,479,622
Cash-servicing carriers	67,348	(23,902)
Accounts receivable - premium	124,410	146,511
Accounts receivable - assigned claims program	366,093	371,656
Accounts receivable - salvage and subrogation	3,417	3,417
Accrued interest	4,484	4,740
Claim service fee reserve	196,471	268,650
	<u>196,471</u>	<u>268,650</u>
Total assets	<u>\$ 6,599,816</u>	<u>\$ 9,678,363</u>
LIABILITIES AND ACCOUNTABILITY OF MEMBERS		
LIABILITIES		
Loss reserves	\$ 4,655,401	\$ 2,792,405
Unearned premiums	2,512,100	2,805,914
Premium deficiency reserve	561,744	608,569
Outstanding drafts	184,174	249,329
Accounts payable - servicing carriers	139,373	167,822
Accounts payable - AIPSO	21,328	21,512
Accounts payable - other	2,500	7,739
Accrued commissions	7,960	6,341
Escheat reserve	69,745	47,100
Advance premium collection liability	5,949	6,824
	<u>5,949</u>	<u>6,824</u>
Total liabilities	8,160,274	6,713,555
ACCOUNTABILITY OF MEMBERS	<u>(1,560,458)</u>	<u>2,964,808</u>
Total liabilities and accountability of members	<u>\$ 6,599,816</u>	<u>\$ 9,678,363</u>

The accompanying notes are an integral part of these financial statements.

HAWAII JOINT UNDERWRITING PLAN
Statements of Operations and Changes in Accountability of Members
Years ended September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Premiums earned	\$ 5,148,656	\$ 5,701,703
Losses incurred	3,665,177	3,501,337
Loss adjustment expense allowance	605,624	641,491
Administrative expense allowance	411,331	462,215
Change in premium deficiency reserve	(46,825)	(59,572)
Commission expense	139,436	168,862
	<u>4,774,743</u>	<u>4,714,333</u>
Total underwriting expense		
Underwriting gain	373,913	987,370
Premiums not collected under the CPAI program	(1,850,102)	(1,970,929)
Premiums charged-off	(1,021)	(3,216)
Investment income	170,049	124,814
Membership fees	350,000	354,000
Commissions charged-off	(86)	(150)
Bureau expenses	(10,000)	(10,000)
Central processor expenses	(140,581)	(157,846)
Bank, finance, and credit card fees expense	(11,757)	(12,971)
Purchase of software expense	(66,201)	(71,061)
Insurance expense	(6,051)	(1,163)
Other expense	(2,638)	(947)
	<u>(1,194,475)</u>	<u>(762,099)</u>
Loss from operations		
Accountability of members, beginning of year	2,964,808	3,726,907
Assessments from members, net	<u>(3,330,791)</u>	<u>-</u>
Accountability of members, end of year	<u>\$ (1,560,458)</u>	<u>\$ 2,964,808</u>

The accompanying notes are an integral part of these financial statements.

HAWAII JOINT UNDERWRITING PLAN

Notes to Financial Statements

September 30, 2019 and 2018

1. NATURE OF BUSINESS

The Hawaii Joint Underwriting Plan's (the Plan) primary responsibility is to provide automobile insurance to qualified applicants unable to procure such insurance through ordinary methods. A joint underwriting plan bureau in the Division of Motor Vehicles Insurance in the state of Hawaii has been established to receive, assign and supervise the servicing of all assigned claims and all applications for joint underwriting

The Insurance Commissioner, of the Plan, has appointed servicing carrier(s) to issue insurance policies, collect premiums, pay commissions and adjust claims. They are paid a fee for these services. Every insurer authorized to write automobile liability insurance or automobile physical damage insurance in the state is required to be a member of the Plan. Funds are collected and disbursed to member companies on a quarterly basis, based on net cash activity. In the event that a member company is declared insolvent, all remaining companies are responsible for the insolvent company's share of the plan deficit.

The Insurance Commissioner, at the recommendation of the Board of Governors has appointed AIPSO to act as the Central Processor to perform accounting and statistical functions for the Plan for which the Plan is charged a service fee. AIPSO is responsible for the disbursement and collection of funds in order to meet the current cash flow needs of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Hawaii Joint Underwriting Plan, domiciled in Hawaii, have been prepared in accordance with the financial reporting provisions of Chapters 9 and 11 of the Hawaii Joint Underwriting Plan Accounting and Statistical Requirements Manual (the Manual).

The financial reporting provisions of the Manual vary from U.S. generally accepted accounting principles primarily in that underwriting results and related accounts presented in accordance with the Manual would not be recorded and expenses directly associated with the acquisition of new policies are charged to current operations as incurred rather than deferred and amortized over the term of the policy. The aggregate effect of the difference has not been determined. In addition, a statement of cash flows has not been presented.

Underwriting Account Accumulations

Servicing carriers report to AIPSO underwriting account accumulations, including commissions, losses, loss adjustment expenses, accounts receivable-assigned claims program, servicing carrier cash, accrued commissions payable and receivable, losses paid and incurred (including outstanding drafts), premiums earned and unearned, premiums not collected under the Certified Public Assistance Insurance's Program (the CPAI Program) (see note 3), premiums charged-off, commissions charged-off (recovered), loss reserves, escheat reserve, administrative expense allowance, claim service fee reserve, other underwriting expenses (incomes) and related receipts and disbursements. AIPSO accumulates this underwriting account information and derives the related asset and liability accounts, which form the basis for preparation of the accompanying statements of assets, liabilities and accountability of members, and statements of operations and changes in accountability of members. The appropriate share of these underwriting accounts, including other operating expenses of the Plan, is allocated to each participating member company. This allocation is based upon their participation ratios, which approximate their voluntary writings to the total voluntary writings within the state.

HAWAII JOINT UNDERWRITING PLAN

Notes to Financial Statements

September 30, 2019 and 2018

Premiums

Premiums earned are recognized ratably over the terms of the policies. Unearned premiums represent that portion of written premiums applicable to the unexpired period of the policy. No earned but unbilled premiums occurred in 2019 or 2018.

Investment Securities

All investment securities held for investment purposes are intended to be held to maturity and, therefore, are recorded at cost and are adjusted for amortization of premium and accretion of discount.

Loss Reserves

The liability for losses represents case basis estimates of reported losses, estimates of incurred but not reported losses, as reported by the servicing carriers, and estimated salvage and subrogation recoverable, as calculated by AIPSO. The estimated salvage and subrogation recoverable at September 30, 2019 and 2018 was \$114,841 and \$179,563, respectively, which is included in loss reserves in the statements of assets, liabilities and accountability of members.

Reserve estimates are based on past loss experience modified for current claim trends as well as prevailing social, economic, and legal conditions. Final claim payments, however, may ultimately differ from the established reserves. Reserve estimates are continually reviewed and updated, and any resulting adjustments are reflected in current operating results.

The loss reserves contained in the financial statements have been subjected to the NAIC loss reserve statement of opinion process as contained in the Manual. Each servicing carrier has provided to AIPSO a loss reserve statement of opinion that covers the following points: a) the reserves meet the requirements of the insurance laws of the “state of domicile”; b) are computed in accordance with accepted loss reserving standards and principles; and c) make a reasonable provision for all unpaid loss reserving obligations of the member company under the terms of its policies and agreements. The loss reserve statements of opinion are kept on file at AIPSO.

Loss Adjustment Expense Allowance

Loss adjustment expense allowance, which represents allocated and unallocated loss adjustment expenses, is computed as a percentage of earned premiums.

Administrative Expense Allowance

Administrative expense allowance is computed as a percentage of premiums written.

Claim Service Fee Adjustment

In accordance with the Manual, provision is made for payment of claim service fees at the rate of 12% of earned premiums for liability coverage and 10% of earned premiums for physical damage coverage. This is based on an assumed loss ratio of 70% (exclusive of expenses). At the point in time that the loss experience for a given policy year, which is subject to this procedure, is fully developed, there is a provision for adjustment of claim service fees based upon the actual loss ratio developed by a servicing carrier. The claim service fee reserve tracks this difference in fees which is either due to or from the servicing carriers. The activity and adjustments are recorded in loss adjustment expense allowance on the statements of operations and changes in accountability of members.

HAWAII JOINT UNDERWRITING PLAN

Notes to Financial Statements

September 30, 2019 and 2018

Use of Estimates

The central processor, AIPSO, and the servicing carriers have made a number of estimates and assumptions relating to the reporting of assets, liabilities, revenues, and expenses to prepare these financial statements in conformity with the basis of accounting described in note 2. Actual results could differ from those estimates.

Premium Deficiency Reserve

Premium deficiency reserve represents the excess of anticipated losses, loss adjustment expenses, commissions and other acquisition costs, and maintenance costs over unearned premiums. The amount of the premium deficiency reserve at September 30, 2019 and 2018 was \$561,744 and \$608,569, respectively.

Fair Value

The use of different assumptions or valuation methodologies may have a material impact on the estimated fair value amounts. The Plan's valuation techniques are based on observable and unobservable pricing inputs.

Observable inputs reflect market data obtained from Plan's independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

- Level 1 - Observable inputs in the form of quoted prices for identical instruments in active markets.
- Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable, or can be derived from observable market data for substantially the full term of the assets or liabilities.
- Level 3 - One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The carrying amount of cash and cash equivalents approximates fair value because of the short maturity or duration of these instruments.

HAWAII JOINT UNDERWRITING PLAN
Notes to Financial Statements
September 30, 2019 and 2018

3. CERTIFIED PUBLIC ASSISTANCE INSURED’S (CPAI) PROGRAM

In accordance with Sec. 294-22 of the Hawaii No-Fault Law, provision is made through the Plan for availability of basic no fault coverage at no cost to the insured. This is available to all licensed drivers receiving public assistance benefits consisting of medical services or direct cash payments through the Department of Social Services and Housing, or benefits from the Supplemental Security Income program under the Social Security Administration.

In lieu of policies, certificates of eligibility under this program, as issued by the Department of Social Services and Housing, are validated by the servicing carriers. Premiums written are recorded, based upon a composite rate per certificate, as established by the Insurance Division of the Department of Commerce and Consumer Affairs. These premiums are included in the development of earned premiums, and serve as the basis for servicing carrier fees in connection with such business. Charge-off entries are made in connection with the premiums written for CPAI risks to reflect the fact that these premiums are not collected. For the years ended September 30, 2019 and 2018, premiums not collected under the CPAI program are \$1,850,102 and \$1,970,929, respectively.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents, at September 30, 2019 and 2018, consist of the following:

	<u>2019</u>	<u>2018</u>
Cash held at financial institutions	\$ 1,172,331	\$ 118,946
Money market accounts	<u>4,165,158</u>	<u>7,308,723</u>
Total	<u>\$ 5,337,489</u>	<u>\$ 7,427,669</u>

Money market accounts are recorded at cost, which approximates fair value.

HAWAII JOINT UNDERWRITING PLAN
Notes to Financial Statements
September 30, 2019 and 2018

5. INVESTMENTS

The amortized cost, gross unrealized gain (loss), and fair value of investment securities as of September 30, 2019 and 2018 are as follows:

	September 30, 2019		
	Amortized Cost	Gross Unrealized Gain	Fair Value
U.S. government agency securities	\$ 500,104	\$ 2,330	\$ 502,434
Commercial paper notes	-	-	-
Total	<u>\$ 500,104</u>	<u>\$ 2,330</u>	<u>\$ 502,434</u>

	September 30, 2018		
	Amortized Cost	Gross Unrealized (Loss)	Fair Value
U.S. government agency securities	\$ 1,479,622	\$ (2,959)	\$ 1,476,663
Commercial paper notes	-	-	-
Total	<u>\$ 1,479,622</u>	<u>\$ (2,959)</u>	<u>\$ 1,476,663</u>

Fair value is based on Level 2 inputs. The unrealized gains and losses were caused by changes in interest rates. Since the decline is attributable to changes in interest rates and not credit quality, and because the Plan has the intent and ability to hold these investments until a market price recovery or maturity, these investments are not considered to be other than temporarily impaired.

6. CASH-SERVICING CARRIERS

The Plan has established separate bank accounts for each servicing carrier for the conduct of Plan business.

7. ASSIGNED CLAIMS PROGRAM

The Plan performs certain cash receipts and cash disbursement functions on behalf of the Assigned Claims Program (the Program), which is administered by the State of Hawaii. The Plan reimburses the servicing carriers for associated losses and expenses related to the Program. At the end of each fiscal year, the Plan assesses from the Program's member companies and self-insurers the amount of funds that the Plan paid on behalf of the Program. The assessment receivable to be collected from the members for this Program at September 30, 2019 and 2018 totaled \$366,093 and \$371,656, respectively.

HAWAII JOINT UNDERWRITING PLAN
Notes to Financial Statements
September 30, 2019 and 2018

8. INCOME TAXES

The Plan is a tax-exempt organization as described in Section 501(c)(6) of the Internal Revenue Code (the Code) and is generally exempt from income taxes pursuant to Section 501(a) of the Code.

9. COMMITMENTS AND CONTINGENCIES

The Plan is involved in various legal proceedings arising out of and incidental to its business.

In accordance with the Plan servicing carrier agreement, a servicing carrier is entitled to have certain legal and other claim related costs indemnified by the Plan if it is determined that there was no criminal or willful misconduct on the part of the servicing carrier. During the fiscal years ended September 30, 2019 and 2018, the Plan did not incur any indemnification expenses.

Management of the Plan, based on its review with counsel, does not anticipate that the losses, if any incurred, as a result of these legal proceedings, or Plan indemnification, would materially affect the financial position or results of operations of the Plan.

10. LIABILITY FOR LOSS RESERVES

Activity in the liability for loss reserves is summarized as follows:

	<u>2019</u>	<u>2018</u>
Balance at October 1	\$ 2,792,405	\$ 1,804,879
Incurring related to		
Current year	2,556,331	2,609,069
Prior years	<u>1,108,846</u>	<u>892,268</u>
Total incurred	<u>3,665,177</u>	<u>3,501,337</u>
Paid related to		
Current year	669,939	1,036,466
Prior years	<u>1,132,242</u>	<u>1,477,345</u>
Total paid	<u>1,802,181</u>	<u>2,513,811</u>
Balance at September 30	<u>\$ 4,655,401</u>	<u>\$ 2,792,405</u>

Detailed loss information is captured by the servicing carrier on an accident and policy year basis for reporting purposes. Therefore, the current year, as reported above, includes the accident year results and the prior accident year results, which were reported in the first quarter of the current fiscal year.

HAWAII JOINT UNDERWRITING PLAN
Notes to Financial Statements
September 30, 2019 and 2018

The Plan is unable to determine the reasons for the change in the provision for incurred losses, which are attributable to insured events of prior years. This information resides with the servicing carriers and is not reported to the Plan. Refer to note 2 for further information.

11. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, changes in the values of investment securities could occur and materially affect the Plan's account balances and financial position.

12. SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 20, 2020, which is the date the financial statements were available to be issued.

On March 11, 2020, the World Health Organization officially declared COVID-19, the disease caused by novel coronavirus, a pandemic. The Plan's management is closely monitoring the evolution of the pandemic, including how it may affect the economy and the general population. The ultimate impact of the pandemic on the Plan is not currently determinable.

Statements of Cash Receipts and Disbursements
Accounted for by the Central Processor and Report of
Independent Certified Public Accountants

HAWAII JOINT UNDERWRITING PLAN

September 30, 2019 and 2018

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Governing Committee
Hawaii Joint Underwriting Plan

We have audited the accompanying statements of cash receipts and disbursements (financial statements) of the Hawaii Joint Underwriting Plan (the "Plan"), for the years ended September 30, 2019 and 2018, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 2; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Plan for the years ended September 30, 2019 and 2018 in accordance with the cash basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter

Restriction on Use

Our report is intended solely for the information and use of the governing committee, management, AIPSO, member companies of the Plan and state insurance departments to whose jurisdiction the Plan is subject and is not intended to be and should not be used by anyone other than these specified parties.



Hartford, Connecticut
August 20, 2020

HAWAII JOINT UNDERWRITING PLAN
Statements of Cash Receipts and Disbursements Accounted for by the
Central Processor
Years ended September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
RECEIPTS		
Collections from members companies	\$ 399,892	\$ 354,000
Assigned claims program	371,523	429,847
Cash transferred from servicing carrier banks to central bank account	3,474,575	4,028,782
Investment income	149,814	107,291
Collections from servicing carriers - operating and claim fees	-	135
Claim service fee adjustment	72,451	102,215
Proceeds from maturity of investments	1,000,000	3,750,000
Miscellaneous income	450	5,998
	<u>5,468,705</u>	<u>8,778,268</u>
DISBURSEMENTS		
Cash transferred from central bank account to servicing carrier banks	2,757,190	3,580,764
Assigned claims program	34,364	41,942
Payments to servicing carriers - operating and claim fees	986,005	1,084,896
Distributions to members companies	3,380,683	-
Central processor expenses	145,882	158,479
Bureau expenses	10,000	10,000
Bank charges	12,454	12,691
Purchase of investments	158,425	2,222,703
Software purchase	71,440	72,628
Miscellaneous expense	2,442	-
	<u>7,558,885</u>	<u>7,184,103</u>
Excess of receipts (under) over disbursements	(2,090,180)	1,594,165
Cash and cash equivalents, beginning of year	<u>7,427,669</u>	<u>5,833,504</u>
Cash and cash equivalents, end of year	<u>\$ 5,337,489</u>	<u>\$ 7,427,669</u>

See accompanying notes to statements of cash receipts and disbursements accounted for by the Central Processor.

HAWAII JOINT UNDERWRITING PLAN
Notes to Statements of Cash Receipts and Disbursements
Accounted for by the Central Processor
September 30, 2019 and 2018

1. NATURE OF BUSINESS

The Hawaii Joint Underwriting Plan's (the Plan) primary responsibility is to provide automobile insurance to qualified applicants unable to procure such insurance through ordinary methods. A joint underwriting plan bureau in the Division of Motor Vehicles Insurance in the state of Hawaii has been established to receive, assign and supervise the servicing of all assigned claims and all applications for joint underwriting plan coverage.

The Insurance Commissioner, of the Plan, has appointed servicing carrier(s) to issue insurance policies, collect premiums, pay commissions and adjust claims. They are paid a fee for these services. Every insurer authorized to write automobile liability insurance or automobile physical damage insurance in the state is required to be a member of the Plan. Funds are collected and disbursed to member companies on a quarterly basis, based on net cash activity. In the event that a member company is declared insolvent, all remaining companies are responsible for the insolvent company's share of the plan deficit.

The Insurance Commissioner, at the recommendation of the Board of Governors has appointed AIPSO to act as the Central Processor to perform accounting and statistical functions for the Plan for which the Plan is charged a service fee. AIPSO is responsible for the disbursement and collection of funds in order to meet the current cash flow needs of the Plan.

2. BASIS OF PRESENTATION

The statements of cash receipts and disbursements, accounted for by the Central Processor of the Plan, have been prepared on the basis of cash received and disbursed (cash basis). The primary difference between the cash basis and the accrual basis of accounting required by U.S. generally accepted accounting principles is that revenue is recognized when received rather than when earned and expenses are recorded when paid rather than when incurred. The statements of cash receipts and disbursements are a summary of only the cash activity of the Plan that is accounted for by AIPSO, the Central Processor. Accordingly, the statements of cash receipts and disbursements are not intended to present results of operations in conformity with U.S. generally accepted accounting principles.

3. CLAIM SERVICE FEE ADJUSTMENT

In accordance with the Hawaii Joint Underwriting Plan Accounting and Statistical Requirements Manual, provision is made for payment of claim service fees at the rate of 12% of earned premiums for liability coverage and 10% of earned premiums for physical damage coverage. This is based on an assumed loss ratio of 70% (exclusive of expenses). At the point in time that the loss experience for a given policy year is fully developed, there is a provision for adjustment of claim service fees based upon the actual loss ratio developed by a servicing carrier.

4. ASSIGNED CLAIMS PROGRAM

The Plan performs certain cash receipts and cash disbursement functions on behalf of the Assigned Claims Program (the Program), which is administered by the State of Hawaii. The Plan reimburses the servicing carriers for associated losses and expenses related to the Program. At the end of each fiscal year, the Plan assesses from the Program's member companies and self-insurers the amount of funds that the Plan paid on behalf of the Program.

HAWAII JOINT UNDERWRITING PLAN
Notes to Statements of Cash Receipts and Disbursements
Accounted for by the Central Processor
September 30, 2019 and 2018

5. CASH-SERVICING CARRIERS

The Plan has established separate bank accounts for each servicing carrier for the conduct of Plan business. Cash transferred from the servicing carrier's banks to the central bank account represents funds deposited by the servicing carriers and remitted to the Plan. These deposits include premium collections, salvage and subrogation recoveries, and returned commissions. Cash transferred from the central bank account to the servicing carrier's banks represent amounts sent to the servicing carrier bank accounts to cover checks clearing in their respective accounts. Checks would include losses paid, policyholder refunds and commission payment.

6. SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 20, 2020, which is the date the statements of cash receipts and disbursements accounted for by the Central Processor were available to be issued.

On March 11, 2020, the World Health Organization officially declared COVID-19, the disease caused by novel coronavirus, a pandemic. The Plan's management is closely monitoring the evolution of the pandemic, including how it may affect the economy and the general population. The ultimate impact of the pandemic on the Plan is not currently determinable.



October 6, 2020

Jerry Bump
Insurance Division
Hawaii Department of Commerce and Consumer Affairs
PO Box 3614
Honolulu, HI 96811-3614

RE: HJUP - FINANCIAL STATEMENTS – QUARTER ENDING 06/30/2020

Dear Jerry:

Attached are the Hawaii Joint Underwriting Plan financial statements for the period ended **June 30, 2020**. The reporting requirement that breaks down the information into four separate classes was effective January 1, 2008. The four class reports will not balance to the fiscal year to date consolidated information for several reasons.

1. The premium deficiency reserve, claim service fee reserve and anticipated salvage and subrogation reserves computed by AIPSO do not contain a breakout of private passenger business between the high risk and other private passenger classifications. Therefore, the entries for these reserves are only allocated to the class level for Commercial and CPAI business. The difference in the change in reserves attributed to Private Passenger High Risk and Private Passenger other business, which cannot be allocated, are as followed:
 - Loss Reserves and Losses Incurred – \$191
 - Premium Deficiency Reserve - \$0
 - Servicing Carrier Fees Claim LAE- \$106,314.85 in addition to the difference in reserves, it should be noted that the Retro-Active Claim Fee was interfaced in the June 2020 quarter for a total of \$109,912.85.
2. Also, some general ledger accounts, such as interest income, bureau expenses, bank charges, etc. are not able to be split out by the four classes due to the nature of the account activity. We have not allocated these general income and expense items on the class exhibits.
3. The class reports are provided to allow the department to review the pure results of the HJUP business by class, without distortions, which would have occurred from the allocation of some non-class specific results.

The financial statements included are as follows:

BALANCE SHEET – CONSOLIDATED

STATEMENT OF INCOME AND EXPENSES - CONSOLIDATED AND BY CLASS

STATEMENT OF OTHER THAN UNDERWRITING EXPENSES - CONSOLIDATED

QUARTERLY EXHIBIT OF RESERVES - CONSOLIDATED AND BY CLASS

QUARTERLY RESULTS OF OPERATIONS - CONSOLIDATED AND BY CLASS

If you have any questions, please feel free to call me at (401) 528-1389.

Sincerely,



Edward Sullivan,
Financial and Investment Services-Supervisor,

cc: Colin M. Hayashida, HJUP
Gordon Ito, HJUP
Thomas Assad, AIPSO
Sherri Palermo, AIPSO
Kim Caputo, AIPSO
Michelle Lapierre, AIPSO

Attachments

**HAWAII JOINT UNDERWRITING PLAN
CONSOLIDATED BALANCE SHEET
JUNE 30, 2020**

	6/30/2020	6/30/2019
<u>Assets</u>		
<u>Cash (Overdraft)</u>		
Central Bank	\$ (52,190.87)	\$ (92,269.53)
Central Processor	-	-
Concentration Account	752,729.18	657,894.72
Servicing Carrier - Depository Cash	151,918.51	129,844.25
Servicing Carrier - Checks Outstanding	(95,378.51)	(56,514.49)
Total Cash (Overdraft)	757,078.31	638,954.95
Investments	2,995,711.12	8,490,849.58
<u>Accounts Receivable</u>		
Servicing Carriers Premium Accounts	37,474.47	170,535.36
Salvage and Subrogation	(11,621.00)	(16,155.94)
Assigned Claims Program	246,346.80	239,722.02
Member Company	351,000.00	(3,367,692.00)
Accrued Interest	-	1,203.12
Late Payment Penalty Fees	-	-
Other	109,912.85	72,451.40
Due from Other JUA Plans	-	-
Total Accounts Receivable	733,113.12	(2,899,936.04)
Claim Service Fee Reserve	203,274.00	280,167.00
Total Assets	\$4,689,176.55	\$6,510,035.49
<u>Liabilities & Members' Equity (Deficit)</u>		
Loss Reserves (Incl IBNR)	\$ 2,423,294.17	\$ 3,062,440.26
Unearned Premium Reserve	1,641,938.86	2,214,733.23
Premium Deficiency Reserve	457,544.00	565,262.00
Outstanding Drafts	164,763.40	202,561.38
Outstanding Drafts - Assigned Claims	37,580.37	(16,628.56)
Escheat Reserves	72,207.25	70,815.21
<u>Accounts Payable</u>		
Servicing Carrier Fees- Claims	72,212.81	97,221.88
Servicing Carrier Fees- Operating	30,211.67	69,708.22
Unallocated Claim Expense Allowance	5,707.27	4,934.75
AIPSO	22,418.01	20,020.16
Commissions	2,690.56	12,827.19
Advanced Premium Collections	37,101.50	98,194.50
Other	2,500.00	2,500.00
Total Accounts Payable	172,841.82	305,406.70
Total Liabilities	4,970,169.87	6,404,590.22
Members' Equity (Deficit)	(280,993.32)	105,445.27
Total Liabilities & Members' Equity (Deficit)	\$4,689,176.55	\$6,510,035.49

HAWAII JOINT UNDERWRITING PLAN
CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
YEAR TO DATE THROUGH JUNE 30, 2020

	Quarter Ending		Fiscal Year to Date		Fiscal Year to Date		Fiscal year to Date Change	%
	Current	Prior	Current	Prior	Current	Prior		
<u>Underwriting Income:</u>								
Premium Written	\$457,994.23	\$1,209,910.09	\$2,501,483.31	\$3,365,335.15	(\$863,851.84)		-25.67%	
Change in Unearned Premiums	(590,533.75)	(83,449.14)	(870,161.16)	(591,181.08)	(278,980.08)		47.19%	
Premiums Earned	1,048,527.98	1,293,359.23	3,371,644.47	3,956,516.23	(584,871.76)		-14.78%	
<u>Deductions:</u>								
Losses Paid	247,941.36	222,695.98	2,842,002.01	1,428,424.80	1,413,577.21		98.96%	
Change in Loss Reserves	(188,709.68)	497,147.57	(2,232,106.73)	270,035.08	(2,502,141.81)		-926.60%	
Losses Incurred	59,231.68	719,843.55	609,895.28	1,698,459.88	(1,088,564.60)		-64.09%	
Change in Premium Deficiency Reserve	(83,174.00)	(5,298.00)	(104,200.00)	(43,307.00)	(60,893.00)		140.61%	
Servicing Carrier Fees - Claims LAE	95,515.85	136,153.10	280,060.18	381,635.79	(101,575.61)		-26.62%	
Servicing Carrier Fees - Operating	34,154.39	102,146.96	203,268.91	280,699.59	(77,430.68)		-27.58%	
Commissions Written	6,705.57	36,115.14	62,815.64	89,078.06	(26,262.42)		-29.48%	
Total Underwriting Deductions	112,433.49	988,960.75	1,051,840.01	2,406,566.32	(1,354,726.31)		-56.29%	
Net Underwriting Gain (Loss)	936,094.49	304,398.48	2,319,804.46	1,549,949.91	769,854.55		49.67%	
Investment Income	3,016.71	48,148.41	39,090.12	142,356.17	(103,266.05)		-72.54%	
Gain (Loss) on Investments	-	-	-	-	-		0.00%	
<u>Other Income (Expenses):</u>								
Misc. Income	-	-	(145.00)	(134.00)	(11.00)		8.21%	
Membership Fees	351,000.00	350,000.00	351,000.00	350,000.00	1,000.00		0.29%	
Producer Seminar Income	-	-	-	-	-		0.00%	
Late Penalty Fees	-	350.00	-	400.00	(400.00)		-100.00%	
Commissions Charged Off	(109.34)	-	(157.22)	(85.73)	(71.49)		83.39%	
Premiums Charged Off	(381.90)	(923.77)	(8,535.93)	(1,553.20)	(6,982.73)		449.57%	
Premiums Charged Off - CPAI	(288,450.00)	(463,301.49)	(1,154,841.89)	(1,390,973.77)	236,131.88		-16.98%	
Other than Underwriting Expenses	(71,845.16)	(62,310.46)	(266,749.44)	(178,530.82)	(88,218.62)		49.41%	
Total Other Income (Expenses)	(9,786.40)	(176,185.72)	(1,079,429.48)	(1,220,877.52)	141,448.04		-11.59%	
Net Gain (Loss)	\$929,324.80	\$176,361.17	\$1,279,465.10	\$471,428.56	\$808,036.54		171.40%	

HAWAII JOINT UNDERWRITING PLAN
CONSOLIDATED STATEMENT OF OTHER THAN UNDERWRITING EXPENSES
YEAR TO DATE THROUGH JUNE 30, 2020

	Quarter Ending		Quarter Ending		Fiscal Year to		Fiscal Year to		Fiscal Year to
	Current	Prior	Prior	Current	Date	Prior	Date	Change	
Salaries	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	-	-	0.00%
ER&W	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Insurance	-	-	-	6,534.03	-	-	6,534.03	6,534.03	0.00%
Legal & Audit Expense	-	-	-	26,591.31	-	-	26,591.31	26,591.31	0.00%
Software Equipment	17,974.86	16,790.58	16,790.58	52,740.30	49,410.46	49,410.46	3,329.84	3,329.84	6.74%
Central Processor	49,360.00	39,980.00	39,980.00	160,525.00	105,581.50	105,581.50	54,943.50	54,943.50	52.04%
Bank and Finance Charges	2,010.30	2,926.07	2,926.07	6,384.42	9,478.23	9,478.23	(3,093.81)	(3,093.81)	-32.64%
Rate making Expense	-	-	-	6,473.50	6,050.00	6,050.00	423.50	423.50	7.00%
Bad Debt	-	-	-	0.88	(0.53)	(0.53)	1.41	1.41	-266.04%
Other	(0.00)	113.81	113.81	0.00	511.16	511.16	(511.16)	(511.16)	-100.00%
Total Other Than Underwriting Expenses	\$ 71,845.16	\$ 62,310.46	\$ 62,310.46	\$ 266,749.44	\$ 178,530.82	\$ 178,530.82	\$ 88,218.62	\$ 88,218.62	49.41%

**HAWAII JOINT UNDERWRITING PLAN
CONSOLIDATED EXHIBIT OF RESERVES
YEAR TO DATE THROUGH JUNE 30, 2020**

	Prior Year End Reserves	First Quarter Change	Second Quarter Change	Third Quarter Change	Fourth Quarter Change	Quarter End Reserves
Unearned Premium	\$ 2,512,100.02	\$ (289,617.68)	\$ 9,990.27	\$ (590,533.75)	\$ -	\$ 1,641,938.86
Premium Deficiency Reserve	561,744.00	(29,132.00)	8,106.00	(83,174.00)	0.00	457,544.00
Loss Reserves	\$ 3,558,772.90	\$ (738,567.71)	\$ (915,301.34)	\$ (154,395.68)	\$ -	\$ 1,750,508.17
IBNR Loss Reserves	1,211,469.00	(355,048.00)	(19,891.00)	(47,213.00)	0.00	789,317.00
Anticipated Salvage and Subrogation	(114,841.00)	(22,253.00)	7,664.00	12,899.00	0.00	(116,531.00)
Net Loss Reserves	<u>\$ 4,655,400.90</u>	<u>\$ (1,115,868.71)</u>	<u>\$ (927,528.34)</u>	<u>\$ (188,709.68)</u>	<u>\$ -</u>	<u>\$ 2,423,294.17</u>

HAWAII JOINT UNDERWRITING PLAN
CONSOLIDATED QUARTERLY RESULTS OF OPERATION

	Quarter Ending Jun 2020	Quarter Ending Mar 2020	Quarter Ending Dec 2019	Quarter Ending Sep 2019	Quarter Ending Jun 2019
<u>Underwriting Income:</u>					
Premium Written	\$457,994.23	\$1,160,975.97	\$882,513.11	\$1,489,506.41	\$1,209,910.09
Change in Unearned Premiums	(590,533.75)	9,990.27	(289,617.68)	297,366.79	(83,449.14)
Premiums Earned	1,048,527.98	1,150,985.70	1,172,130.79	1,192,139.62	1,293,359.23
<u>Deductions:</u>					
Losses Paid	247,941.36	1,330,673.79	1,263,386.86	373,756.79	222,695.98
Change in Loss Reserves	(188,709.68)	(927,528.34)	(1,115,868.71)	1,592,960.64	497,147.57
Losses Incurred	59,231.68	403,145.45	147,518.15	1,966,717.43	719,843.55
Change in Premium Deficiency Reserve	(83,174.00)	8,106.00	(29,132.00)	(3,518.00)	(5,298.00)
Servicing Carrier Fees - Claims LAE	95,515.85	97,519.54	87,024.79	223,988.23	136,153.10
Servicing Carrier Fees - Operating	34,154.39	97,464.73	71,649.79	130,631.09	102,146.96
Commissions Written	6,705.57	33,660.21	22,449.86	50,358.38	36,115.14
Total Underwriting Deductions	112,433.49	639,895.93	299,510.59	2,368,177.13	988,960.75
Net Underwriting Gain (Loss)	936,094.49	511,089.77	872,620.20	(1,176,037.51)	304,398.48
Investment Income	3,016.71	14,263.23	21,810.18	27,693.30	48,148.41
Gain (Loss) on Investments	-	-	-	-	-
<u>Other Income (Expenses):</u>					
Miscellaneous Income	-	(145.00)	-	-	-
Membership Fees	351,000.00	-	-	-	350,000.00
Producer Seminar Income	-	-	-	-	-
Late Penalty Fees	-	-	-	50.00	350.00
Commissions Charged Off	(109.34)	-	(47.88)	-	-
Premiums Charged Off	(381.90)	(8,140.92)	(13.11)	532.14	(923.77)
Premiums Charged Off - CPAI	(288,450.00)	(452,102.85)	(414,289.04)	(459,128.78)	(463,301.49)
Other than Underwriting Expenses	(71,845.16)	(132,044.66)	(62,859.62)	(59,012.84)	(62,310.46)
Total Other Income (Expenses)	(9,786.40)	(592,433.43)	(477,209.65)	(517,559.48)	(176,185.72)
Net Gain (Loss)	\$929,324.80	(\$67,080.43)	\$417,220.73	(\$1,665,903.69)	\$176,361.17

HAWAII JOINT UNDERWRITING PLAN
RETAINED EARNINGS
June 30, 2020

Trial Balance

Total Assets	\$4,485,902.55
Total Liabilities	(\$4,766,895.87)
Total Retained Earnings	\$1,560,458.42
Liabilities + Retained Earnings	(3,206,437.45)
Assets + Liabilities + Retained Earnings	1,279,465.10
Total Income	(\$2,891,271.21)
Total Expense	\$1,611,806.11
Net (Income) & Expense	(1,279,465.10)
Difference	0.00

Retained Earnings

Retained Earnings from Trial Balance	\$1,560,458.42
Net (Income) & Expense from Trial Balance	(\$1,279,465.10)
Total Retained Earnings	\$280,993.32

**HAWAII JOINT UNDERWRITING PLAN
COMMERCIAL
STATEMENT OF INCOME AND EXPENSES
JUNE 30, 2020**

	<u>Quarter Ending</u>	<u>Fiscal Year to Date</u>
<u>Underwriting Income</u>		
Premium Written	\$119,757.86	\$1,210,638.34
Change in Unearned Premiums	(461,681.87)	(709,339.82)
Premiums Earned	<u>581,439.73</u>	<u>1,919,978.16</u>
<u>Deductions</u>		
Losses Paid	168,157.67	2,385,533.23
Change in Loss Reserves	(101,578.98)	(2,256,143.74)
Losses Incurred	<u>66,578.69</u>	<u>129,389.49</u>
Change in Premium Deficiency Reserve	-	-
Servicing Carrier Fees - Claims LAE	113,826.30	219,553.62
Servicing Carrier Fees - Operating	11,975.79	121,063.84
Servicing Carrier Fees - Collections	-	-
Commissions Written	5,987.83	60,531.86
Total Underwriting Deductions	<u>198,368.61</u>	<u>530,538.81</u>
Net Underwriting Gain (Loss)	<u>383,071.12</u>	<u>1,389,439.35</u>
<u>Other Income (Expenses)</u>		
Commissions Charged Off	-	-
Premiums Charged Off	(381.90)	(8,535.93)
Total Other Income (Expenses)	<u>(381.90)</u>	<u>(8,535.93)</u>
Net Gain (Loss)	<u><u>\$382,689.22</u></u>	<u><u>\$1,380,903.42</u></u>

**HAWAII JOINT UNDERWRITING PLAN
COMMERCIAL
EXHIBIT OF RESERVES
YEAR TO DATE THROUGH JUNE 30, 2020**

	Prior Year End Reserves	First Quarter Change	Second Quarter Change	Third Quarter Change	Fourth Quarter Change	Quarter End Reserves
Unearned Premium	\$ 1,506,303.10	\$ (239,872.10)	\$ (7,785.85)	\$ (461,681.87)	\$ -	\$ 796,963.28
Premium Deficiency Reserve	-	-	-	-	-	-
Loss Reserves	\$ 3,160,034.23	\$ (715,734.22)	\$ (926,065.54)	\$ (125,916.98)	\$ -	\$ 1,392,317.49
IBNR Loss Reserves	1,044,152.00	(275,881.00)	(226,579.00)	13,816.00	0.00	555,508.00
Anticipated Salvage and Subrogation	(98,891.00)	(17,388.00)	7,083.00	10,522.00	0.00	(98,674.00)
Net Loss Reserves	<u>\$ 4,105,295.23</u>	<u>\$ (1,009,003.22)</u>	<u>\$ (1,145,561.54)</u>	<u>\$ (101,578.98)</u>	<u>\$ -</u>	<u>\$ 1,849,151.49</u>

**HAWAII JOINT UNDERWRITING PLAN
COMMERCIAL
QUARTERLY RESULTS OF OPERATION**

	Quarter Ending Jun 2020	Quarter Ending Mar 2020	Quarter Ending Dec 2019	Quarter Ending Sep 2019	Quarter Ending Jun 2019
<u>Underwriting Income:</u>					
Premium Written	\$119,757.86	\$654,029.75	\$436,850.73	\$989,988.67	\$701,099.89
Change in Unearned Premiums	(461,681.87)	(7,785.85)	(239,872.10)	302,678.72	(80,801.24)
Premiums Earned	581,439.73	661,815.60	676,722.83	687,309.95	781,901.13
<u>Deductions:</u>					
Losses Paid	168,157.67	1,167,882.26	1,049,493.30	269,741.79	96,756.69
Change in Loss Reserves	(101,578.98)	(1,145,561.54)	(1,009,003.22)	1,706,982.44	520,761.26
Losses Incurred	66,578.69	22,320.72	40,490.08	1,976,724.23	617,517.95
Change in Premium Deficiency Reserve	-	-	-	-	-
Servicing Carrier Fees - Claims LAE	113,826.30	56,454.19	49,273.13	128,104.02	108,805.11
Servicing Carrier Fees - Operating	11,975.79	65,402.97	43,685.08	98,998.87	70,109.99
Commissions Written	5,987.83	32,701.53	21,842.50	49,499.38	35,054.98
Total Underwriting Deductions	198,368.61	176,879.41	155,290.79	2,253,326.50	831,488.03
Net Underwriting Gain (Loss)	383,071.12	484,936.19	521,432.04	(1,566,016.55)	(49,586.90)
Investment Income	-	-	-	-	-
Gain (Loss) on Investments	-	-	-	-	-
<u>Other Income (Expenses):</u>					
Premiums Charged Off	(381.90)	(8,140.92)	(13.11)	532.87	(886.66)
Total Other Income (Expenses)	(381.90)	(8,140.92)	(13.11)	532.87	(886.66)
Net Gain (Loss)	\$382,689.22	\$476,795.27	\$521,418.93	(\$1,565,483.68)	(\$50,473.56)

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - OTHER
STATEMENT OF INCOME AND EXPENSES
YEAR TO DATE THROUGH JUNE 30, 2020**

	<u>Quarter Ending</u>	<u>Fiscal Year to Date</u>
<u>Underwriting Income</u>		
Premium Written	\$13,082.00	\$23,180.00
Change in Unearned Premiums	4,419.93	(3,374.66)
Premiums Earned	<u>8,662.07</u>	<u>26,554.66</u>
<u>Deductions</u>		
Losses Paid	4,131.70	9,082.11
Change in Loss Reserves	(16,929.00)	22,379.00
Losses Incurred	<u>(12,797.30)</u>	<u>31,461.11</u>
Change in Premium Deficiency Reserve	-	-
Servicing Carrier Fees - Claims LAE	989.16	3,029.00
Servicing Carrier Fees - Operating	1,308.20	2,318.00
Servicing Carrier Fees - Collections	-	-
Commissions Written	180.44	674.59
Total Underwriting Deductions	<u>(10,319.50)</u>	<u>37,482.70</u>
Net Underwriting Gain (Loss)	18,981.57	(10,928.04)
<u>Other Income (Expenses)</u>		
Commissions Charged Off	(109.34)	(157.22)
Premiums Charged Off	-	-
Total Other Income (Expenses)	<u>(109.34)</u>	<u>(157.22)</u>
Net Gain (Loss)	<u><u>\$18,872.23</u></u>	<u><u>(\$11,085.26)</u></u>

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - OTHER
EXHIBIT OF RESERVES
YEAR TO DATE THROUGH JUNE 30, 2020**

	Prior Year End Reserves	First Quarter Change	Second Quarter Change	Third Quarter Change	Fourth Quarter Change	Quarter End Reserves
Unearned Premium	\$ 21,317.46	\$ (6,072.69)	\$ (1,721.90)	\$ 4,419.93	\$ -	\$ 17,942.80
Premium Deficiency Reserve	-	-	-	-	-	-
Loss Reserves	\$ -	\$ -	\$ 18,000.00	\$ (3,000.00)	\$ -	\$ 15,000.00
IBNR Loss Reserves	6,136.00	(3,462.00)	24,770.00	(13,929.00)	0.00	13,515.00
Anticipated Salvage and Subrogation	0.00	0.00	0.00	0.00	0.00	0.00
Net Loss Reserves	\$ 6,136.00	\$ (3,462.00)	\$ 42,770.00	\$ (16,929.00)	\$ -	\$ 28,515.00

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - OTHER
QUARTERLY RESULTS OF OPERATION**

	Quarter Ending Jun 2020	Quarter Ending Mar 2020	Quarter Ending Dec 2019	Quarter Ending Sep 2019	Quarter Ending Jun 2019
<u>Underwriting Income:</u>					
Premium Written	\$13,082.00	\$7,194.00	\$2,904.00	\$13,287.73	\$12,609.00
Change in Unearned Premiums	4,419.93	(1,721.90)	(6,072.69)	2,499.55	1,574.43
Premiums Earned	8,662.07	8,915.90	8,976.69	10,788.18	11,034.57
<u>Deductions:</u>					
Losses Paid	4,131.70	4,950.41	-	6,733.37	6,699.82
Change in Loss Reserves	(16,929.00)	42,770.00	(3,462.00)	(17,434.00)	19,803.00
Losses Incurred	(12,797.30)	47,720.41	(3,462.00)	(10,700.63)	26,502.82
Change in Premium Deficiency Reserve	-	-	-	-	-
Servicing Carrier Fees - Claims LAE	989.16	1,016.65	1,023.19	1,223.94	1,254.76
Servicing Carrier Fees - Operating	1,308.20	719.40	290.40	1,328.77	1,260.90
Commissions Written	180.44	280.00	214.15	223.93	292.04
Total Underwriting Deductions	(10,319.50)	49,736.46	(1,934.26)	(7,923.99)	29,310.52
Net Underwriting Gain (Loss)	18,981.57	(40,820.56)	10,910.95	18,712.17	(18,275.95)
Investment Income	-	-	-	-	-
Gain (Loss) on Investments	-	-	-	-	-
<u>Other Income (Expenses):</u>					
Commissions Charged Off	(109.34)	-	(47.88)	-	-
Premiums Charged Off	-	-	-	(0.73)	-
Total Other Income (Expenses)	(109.34)	-	(47.88)	(0.73)	-
Net Gain (Loss)	\$18,872.23	(\$40,820.56)	\$10,863.07	\$18,711.44	(\$18,275.95)

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - HIGH RISK
STATEMENT OF INCOME AND EXPENSES
YEAR TO DATE THROUGH JUNE 30, 2020**

	<u>Quarter Ending</u>	<u>Fiscal Year to Date</u>
<u>Underwriting Income</u>		
Premium Written	\$34,028.37	\$95,679.08
Change in Unearned Premiums	3,416.95	13,113.92
Premiums Earned	<u>30,611.42</u>	<u>82,565.16</u>
<u>Deductions</u>		
Losses Paid	-	33,228.82
Change in Loss Reserves	9,626.00	4,471.00
Losses Incurred	<u>9,626.00</u>	<u>37,699.82</u>
Change in Premium Deficiency Reserve	-	-
Servicing Carrier Fees - Claims LAE	3,472.46	9,368.83
Servicing Carrier Fees - Operating	3,402.84	9,567.91
Servicing Carrier Fees - Collections	-	-
Commissions Written	537.30	1,609.19
Total Underwriting Deductions	<u>17,038.60</u>	<u>58,245.75</u>
Net Underwriting Gain (Loss)	<u>13,572.82</u>	<u>24,319.41</u>
<u>Other Income (Expenses)</u>		
Commissions Charged Off	-	-
Premiums Charged Off	-	-
Total Other Income (Expenses)	<u>-</u>	<u>-</u>
Net Gain (Loss)	<u><u>\$13,572.82</u></u>	<u><u>\$24,319.41</u></u>

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - HIGH RISK
EXHIBIT OF RESERVES
YEAR TO DATE THROUGH JUNE 30, 2020**

	Prior Year End Reserves	First Quarter Change	Second Quarter Change	Third Quarter Change	Fourth Quarter Change	Quarter End Reserves
Unearned Premium	\$ 52,116.98	\$ 2,629.61	\$ 7,067.36	\$ 3,416.95	\$ -	\$ 65,230.90
Premium Deficiency Reserve	-	-	-	-	-	-
Loss Reserves	\$ 3,000.00	\$ 700.00	\$ (3,700.00)	\$ 4,000.00	\$ -	\$ 4,000.00
IBNR Loss Reserves	11,299.00	(3,230.00)	1,075.00	5,626.00	0.00	14,770.00
Anticipated Salvage and Subrogation	0.00	0.00	0.00	0.00	0.00	0.00
Net Loss Reserves	\$ 14,299.00	\$ (2,530.00)	\$ (2,625.00)	\$ 9,626.00	\$ -	\$ 18,770.00

**HAWAII JOINT UNDERWRITING PLAN
PRIVATE - HIGH RISK
QUARTERLY RESULTS OF OPERATION**

	Quarter Ending Jun 2020	Quarter Ending Mar 2020	Quarter Ending Dec 2019	Quarter Ending Sep 2019	Quarter Ending Jun 2019
<u>Underwriting Income:</u>					
Premium Written	\$34,028.37	\$33,930.37	\$27,720.34	\$28,241.23	\$25,099.71
Change in Unearned Premiums	3,416.95	7,067.36	2,629.61	4,700.13	5,042.09
Premiums Earned	30,611.42	26,863.01	25,090.73	23,541.10	20,057.62
<u>Deductions:</u>					
Losses Paid	-	5,589.09	27,639.73	-	-
Change in Loss Reserves	9,626.00	(2,625.00)	(2,530.00)	87.00	(5,023.00)
Losses Incurred	9,626.00	2,964.09	25,109.73	87.00	(5,023.00)
Change in Premium Deficiency Reserve	-	-	-	-	-
Servicing Carrier Fees - Claims LAE	3,472.46	3,050.76	2,845.61	2,705.22	2,309.73
Servicing Carrier Fees - Operating	3,402.84	3,393.04	2,772.03	2,824.12	2,509.98
Commissions Written	537.30	678.68	393.21	635.07	768.12
Total Underwriting Deductions	17,038.60	10,086.57	31,120.58	6,251.41	564.83
Net Underwriting Gain (Loss)	13,572.82	16,776.44	(6,029.85)	17,289.69	19,492.79
Investment Income	-	-	-	-	-
Gain (Loss) on Investments	-	-	-	-	-
<u>Other Income (Expenses):</u>					
Premiums Charged Off	-	-	-	-	(37.11)
Total Other Income (Expenses)	-	-	-	-	(37.11)
Net Gain (Loss)	\$13,572.82	\$16,776.44	(\$6,029.85)	\$17,289.69	\$19,455.68

**HAWAII JOINT UNDERWRITING PLAN
CPAI
STATEMENT OF INCOME AND EXPENSES
YEAR TO DATE THROUGH JUNE 30, 2020**

	<u>Quarter Ending</u>	<u>Fiscal Year to Date</u>
<u>Underwriting Income</u>		
Premium Written	\$291,126.00	\$1,171,985.89
Change in Unearned Premiums	(136,688.76)	(170,560.60)
Premiums Earned	<u>427,814.76</u>	<u>1,342,546.49</u>
<u>Deductions</u>		
Losses Paid	75,651.99	414,157.85
Change in Loss Reserves	(80,018.70)	(2,523.99)
Losses Incurred	<u>(4,366.71)</u>	<u>411,633.86</u>
Change in Premium Deficiency Reserve	(83,174.00)	(104,200.00)
Servicing Carrier Fees - Claims LAE	83,542.78	156,817.58
Servicing Carrier Fees - Operating	17,467.56	70,319.16
Servicing Carrier Fees - Collections	-	-
Commissions Written	-	-
Total Underwriting Deductions	<u>13,469.63</u>	<u>534,570.60</u>
Net Underwriting Gain (Loss)	<u>414,345.13</u>	<u>807,975.89</u>
<u>Other Income (Expenses)</u>		
Commissions Charged Off	-	-
Premiums Charged Off	(288,450.00)	(1,154,841.89)
Total Other Income (Expenses)	<u>(288,450.00)</u>	<u>(1,154,841.89)</u>
Net Gain (Loss)	<u>\$125,895.13</u>	<u>(\$346,866.00)</u>

**HAWAII JOINT UNDERWRITING PLAN
CPAI**

**EXHIBIT OF RESERVES
YEAR TO DATE THROUGH JUNE 30, 2020**

	Prior Year End Reserves	First Quarter Change	Second Quarter Change	Third Quarter Change	Fourth Quarter Change	Quarter End Reserves
Unearned Premium	\$ 932,362.48	\$ (46,302.50)	\$ 12,430.66	\$ (136,688.76)	\$ -	\$ 761,801.88
Premium Deficiency Reserve	561,744.00	(29,132.00)	8,106.00	(83,174.00)	0.00	457,544.00
Loss Reserves	\$ 395,738.67	\$ (23,533.49)	\$ (3,535.80)	\$ (29,478.70)	\$ -	\$ 339,190.68
IBNR Loss Reserves	149,882.00	(72,475.00)	180,843.00	(52,726.00)	0.00	205,524.00
Anticipated Salvage and Subrogation	(15,762.00)	(4,449.00)	645.00	2,186.00	0.00	(17,380.00)
Net Loss Reserves	\$ 529,858.67	\$ (100,457.49)	\$ 177,952.20	\$ (80,018.70)	\$ -	\$ 527,334.68

**HAWAII JOINT UNDERWRITING PLAN
CPAI**

QUARTERLY RESULTS OF OPERATION

	Quarter Ending Jun 2020	Quarter Ending Mar 2020	Quarter Ending Dec 2019	Quarter Ending Sep 2019	Quarter Ending Jun 2019
<u>Underwriting Income:</u>					
Premium Written	\$291,126.00	\$465,821.85	\$415,038.04	\$457,988.78	\$471,101.49
Change in Unearned Premiums	(136,688.76)	12,430.66	(46,302.50)	(12,511.61)	(9,264.42)
Premiums Earned	427,814.76	453,391.19	461,340.54	470,500.39	480,365.91
<u>Deductions:</u>					
Losses Paid	75,651.99	152,252.03	186,253.83	97,281.63	119,239.47
Change in Loss Reserves	(80,018.70)	177,952.20	(100,457.49)	(96,783.80)	(38,473.69)
Losses Incurred	(4,366.71)	330,204.23	85,796.34	497.83	80,765.78
Change in Premium Deficiency Reserve	(83,174.00)	8,106.00	(29,132.00)	(3,518.00)	(5,298.00)
Servicing Carrier Fees - Claims LAE	83,542.78	37,701.94	35,572.86	89,455.05	94,940.90
Servicing Carrier Fees - Operating	17,467.56	27,949.32	24,902.28	27,479.33	28,266.09
Commissions Written	-	-	-	-	-
Total Underwriting Deductions	13,469.63	403,961.49	117,139.48	113,914.21	198,674.77
Net Underwriting Gain (Loss)	414,345.13	49,429.70	344,201.06	356,586.18	281,691.14
Investment Income	-	-	-	-	-
Gain (Loss) on Investments	-	-	-	-	-
<u>Other Income (Expenses):</u>					
Premiums Charged Off - CPAI	(288,450.00)	(452,102.85)	(414,289.04)	(459,128.78)	(463,301.49)
Other than Underwriting Expenses	-	-	-	-	-
Total Other Income (Expenses)	(288,450.00)	(452,102.85)	(414,289.04)	(459,128.78)	(463,301.49)
Net Gain (Loss)	\$125,895.13	(\$402,673.15)	(\$70,087.98)	(\$102,542.60)	(\$181,610.35)



September 2, 2020

Jerry Bump, Insurance Program Specialist
Hawaii Joint Underwriting Plan
State of Hawaii Insurance Division
335 Merchant Street, Suite 213
Honolulu, HI 96813-2921

Dear Jerry:

Attached for your information are the following Hawaii Joint Underwriting Plan reports:

1. Consolidated Statistical Summary Control
 - a. For the month of June 2020
 - b. Quarter ending June 2020
 - c. Fiscal year to date through June 2020
 - d. Inception to date through June 2020
 - e. Inception from fiscal year 2009 to date*

* Policy years prior to 2009 are closed and no longer appear as part of the results in the HJUP Members' Participation Reports.
2. HJUP written premiums by servicing carrier separately for Private Passenger High Risk, Certified Public Assistance Insureds (CPAI), Private Passenger Other, and Other Than Private Passenger Nonfleet
 - a. For the month of June 2020
 - b. Fiscal year to date through June 2020
3. Earned to Incurred Loss Ratios by Servicing Carrier
 - a. Fiscal year to date through June 2020
 - b. Inception to date through June 2020
4. In Force Count Report as of June 2020

The enclosed statistical summary control reports reflect data reported by **all** servicing carriers. The consolidated statistical summary control report for the calendar quarter ending is enclosed to provide you with summary detail information for the three month period. This report is routinely provided as part of the report package for the months of March, June, September, and December.

Please do not hesitate to call me if you have any questions.

Sincerely,

Karen Leite, AIS
Sr. Insurance Coordinator
Quota and Participation

Attach.

Pc: T. Assad
D. Amaral
C. Brockway

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	95,057.00	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	56,390.75	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	22,325.74	
004 PREMIUMS WRITTEN TOTAL		173,773.49
005 COMMISSIONS WRITTEN		3,598.01
006 PREMIUM CHARGEOFFS O/T CPAI	7,161.90	
007 PREMIUM CHARGEOFFS CPAI	95,057.00	
008 PREMIUM CHARGEOFFS TOTAL		102,218.90
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		38,511.02
010 OTHER LOSS RECOVERIES		
011 SALVAGE & SUBROGATION		
012 NET LOSSES PAID		38,511.02
013 ALLOCATED CLAIM EXPENSE (CURRENT)		3,532.79
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	1,608,132.75	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	190,766.92	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		1,798,899.67
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,466,877.53	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	175,061.33	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,641,938.86
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	292,702.97	
032 PREMIUMS EARNED PHYSICAL DAMAGE	38,031.33	
033 PREMIUMS EARNED TOTAL		330,734.30
034 LOSS RESERVES AS OF PRIOR PERIOD END	1,773,615.25	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,750,508.17	
036 NET CHANGE IN LOSS RESERVES		23,107.08-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	836,530.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		47,213.00-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		31,809.06-

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING MONTH : 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053	TOTAL OPERATING AND SERVICES FEES	13,575.07
054	CLAIM SERVICE FEES LIABILITY	
	LINE 031 X 12.000%	35,124.36
055	CLAIM SERVICE FEES PHYSICAL DAMAGE	
	LINE 032 X 10.000%	3,803.14
056	TOTAL GROSS CLAIM SERVICE FEES	38,927.50
057	LESS ALLOCATED CLAIM EXPENSE (LINE 13)	3,532.79
058	ADDITIONAL CLAIM EXPENSE	
059	LEGAL DEFENSE EXPENSES	
060	TOTAL NET CLAIM SERVICE FEES	35,394.71
063	TOTAL NET OPERATING AND CLAIM SERVICE FEES	48,969.78
064	RESERVED FOR FUTURE USE	
065	TOTAL FEE ADJUSTMENT	
066	TOTAL FEE DUE SERVICING CARRIER	48,969.78

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	291,126.00	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	122,231.70	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	44,636.53	
004 PREMIUMS WRITTEN TOTAL		457,994.23
005 COMMISSIONS WRITTEN		6,705.57
006 PREMIUM CHARGEOFFS O/T CPAI	381.90	
007 PREMIUM CHARGEOFFS CPAI	288,450.00	
008 PREMIUM CHARGEOFFS TOTAL		288,831.90
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		280,531.56
010 OTHER LOSS RECOVERIES		2,535.34
011 SALVAGE & SUBROGATION		30,054.86
012 NET LOSSES PAID		247,941.36
013 ALLOCATED CLAIM EXPENSE (CURRENT)		9,448.33
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	1,982,664.11	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	249,808.50	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		2,232,472.61
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,466,877.53	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	175,061.33	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,641,938.86
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	929,144.28	
032 PREMIUMS EARNED PHYSICAL DAMAGE	119,383.70	
033 PREMIUMS EARNED TOTAL		1,048,527.98
034 LOSS RESERVES AS OF PRIOR PERIOD END	1,904,903.85	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,750,508.17	
036 NET CHANGE IN LOSS RESERVES		154,395.68-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	836,530.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		47,213.00-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		46,332.68

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HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

QUARTER ENDING : 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 4

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		34,154.39
054 CLAIM SERVICE FEES LIABILITY	LINE 031 X 12.000%	111,497.31
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	LINE 032 X 10.000%	11,938.38
056 TOTAL GROSS CLAIM SERVICE FEES		123,435.69
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		9,448.33
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		113,987.36
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		148,141.75
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		109,912.85-
066 TOTAL FEE DUE SERVICING CARRIER		38,228.90

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	1,171,985.89	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	1,061,163.08	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	268,334.34	
004 PREMIUMS WRITTEN TOTAL		2,501,483.31
005 COMMISSIONS WRITTEN		62,815.64
006 PREMIUM CHARGEOFFS O/T CPAI	8,535.93	
007 PREMIUM CHARGEOFFS CPAI	1,154,841.89	
008 PREMIUM CHARGEOFFS TOTAL		1,163,377.82
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		2,931,537.00
010 OTHER LOSS RECOVERIES		3,713.34
011 SALVAGE & SUBROGATION		85,821.65
012 NET LOSSES PAID		2,842,002.01
013 ALLOCATED CLAIM EXPENSE (CURRENT)		74,779.06
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	2,214,306.27	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	297,793.75	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		2,512,100.02
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,466,877.53	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	175,061.33	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,641,938.86
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	2,980,577.71	
032 PREMIUMS EARNED PHYSICAL DAMAGE	391,066.76	
033 PREMIUMS EARNED TOTAL		3,371,644.47
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,558,772.90	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,750,508.17	
036 NET CHANGE IN LOSS RESERVES		1,808,264.73-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	1,211,469.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		422,152.00-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		611,585.28

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

FISCAL YEAR TO DATE THROUGH 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 6

DATE : 09/01/20

ALL COMPANIES COMBINED

SUMMARY DETAIL

SUMMARY TOTALS

053 TOTAL OPERATING AND SERVICES FEES		203,268.91
054 CLAIM SERVICE FEES LIABILITY	357,669.32	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	39,106.72	
056 TOTAL GROSS CLAIM SERVICE FEES		396,776.04
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		74,779.06
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		321,996.98
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		525,265.89
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		109,912.85-
066 TOTAL FEE DUE SERVICING CARRIER		415,353.04

INCEPTION TO DATE THROUGH 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 7

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	272,467,885.61	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	302,790,078.83	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	50,501,147.36	
004 PREMIUMS WRITTEN TOTAL		625,759,111.80
005 COMMISSIONS WRITTEN		19,342,688.02
006 PREMIUM CHARGEOFFS O/T CPAI	379,250.75	
007 PREMIUM CHARGEOFFS CPAI	69,264,714.03	
008 PREMIUM CHARGEOFFS TOTAL		69,643,964.78
012 NET LOSSES PAID		280,184,007.92
013 ALLOCATED CLAIM EXPENSE (CURRENT)		17,503,750.01
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)		
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)		
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,466,877.53	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	175,061.33	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,641,938.86
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	573,791,086.91	
032 PREMIUMS EARNED PHYSICAL DAMAGE	50,326,086.03	
033 PREMIUMS EARNED TOTAL		624,117,172.94
034 LOSS RESERVES AS OF PRIOR PERIOD END		
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,750,508.17	
036 NET CHANGE IN LOSS RESERVES		1,750,508.17
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END		
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		789,317.00
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		282,723,833.09

AIPSD

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

INCEPTION TO DATE THROUGH 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 8

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		51,677,196.32
054 CLAIM SERVICE FEES LIABILITY	68,854,930.06	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	5,032,609.88	
056 TOTAL GROSS CLAIM SERVICE FEES		73,887,539.94
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		17,503,750.01
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		136,984.13
060 TOTAL NET CLAIM SERVICE FEES		56,520,774.06
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		108,197,970.38
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		35,691.17
065 TOTAL FEE ADJUSTMENT		7,952,860.96-
066 TOTAL FEE DUE SERVICING CARRIER		100,280,800.59

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING DATES 10 2008 - 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 1

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	33,502,008.74	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	32,043,688.77	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	6,776,374.48	
004 PREMIUMS WRITTEN TOTAL		72,322,071.99
005 COMMISSIONS WRITTEN		1,849,653.65
006 PREMIUM CHARGEOFFS O/T CPAI	157,351.99	
007 PREMIUM CHARGEOFFS CPAI	33,483,185.59	
008 PREMIUM CHARGEOFFS TOTAL		33,640,537.58
012 NET LOSSES PAID		29,896,843.16
013 ALLOCATED CLAIM EXPENSE (CURRENT)		1,306,728.47
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	5,933,463.98	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	785,652.99	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		6,719,116.97
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,466,877.53	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	175,061.33	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,641,938.86
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	70,012,283.96	
032 PREMIUMS EARNED PHYSICAL DAMAGE	7,386,966.14	
033 PREMIUMS EARNED TOTAL		77,399,250.10
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,156,395.18	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,750,508.17	
036 NET CHANGE IN LOSS RESERVES		1,405,887.01-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	3,598,895.53	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		2,809,578.53-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		25,681,377.62

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING DATES 10 2008 - 06 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

DATE : 09/01/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		5,892,127.06
054 CLAIM SERVICE FEES LIABILITY	8,401,474.02	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	738,696.94	
056 TOTAL GROSS CLAIM SERVICE FEES		9,140,170.96
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		1,306,728.47
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		7,833,442.49
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		13,725,569.55
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		
065 TOTAL FEE ADJUSTMENT		2,004,016.91-
066 TOTAL FEE DUE SERVICING CARRIER		11,721,552.64

AIPSO
 ACCOUNTING MONTH : 06 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS
 PRIVATE PASSENGER HIGH RISK

REPORT: JUF-11 F
 DATE: 09/01/20

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	3,312.00	4,607.00	7,919.00	73.00	89.95	81.99
O1520 SC FIRST INS CO OF HAWAII LTD	1,225.26	514.70	1,739.96	27.00	10.05	18.01
TOTAL	4,537.26	5,121.70	9,658.96	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	29,732.00	0.00	29,732.00	31.28	0.00	31.28
O1520 SC FIRST INS CO OF HAWAII LTD	53,625.00	0.00	53,625.00	56.41	0.00	56.41
O7338 SC STATE FARM MUT AUTO INS CO	11,700.00	0.00	11,700.00	12.31	0.00	12.31
TOTAL	95,057.00	0.00	95,057.00	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1520 SC FIRST INS CO OF HAWAII LTD	1,438.00	0.00	1,438.00	137.61	0.00	181.57
O7338 SC STATE FARM MUT AUTO INS CO	393.00-	253.00-	646.00-	37.61-	100.00	81.57-
TOTAL	1,045.00	253.00-	792.00	100.00	100.00	100.00

AIPSO
ACCOUNTING MONTH : 06 2020

HAWAII JOINT UNDERWRITING PLAN
WRITTEN PREMIUMS

REPORT: JUF-11 F
DATE: 09/01/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	5,380.00	5,964.00	11,344.00	10.59	34.16	16.62
O1520 SC FIRST INS CO OF HAWAII LTD	45,428.49	11,493.04	56,921.53	89.41	65.84	83.38
TOTAL	50,808.49	17,457.04	68,265.53	100.00	100.00	100.00
GRAND TOTALS	151,447.75	22,325.74	173,773.49			

AIPSO
 FISCAL YEAR TO DATE THROUGH 06 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS
 PRIVATE PASSENGER HIGH RISK

REPORT: JUF-11 F
 DATE: 09/01/20

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	11,505.00	11,415.00	22,920.00	19.48	31.17	23.96
01520 SC FIRST INS CO OF HAWAII LTD	30,974.58	25,333.50	56,308.08	52.45	69.18	58.85
07338 SC STATE FARM MUT AUTO INS CO	16,580.00	129.00-	16,451.00	28.07	0.35-	17.19
TOTALS	59,059.58	36,619.50	95,679.08	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	321,193.00	0.00	321,193.00	27.41	0.00	27.41
01520 SC FIRST INS CO OF HAWAII LTD	683,673.89	0.00	683,673.89	58.33	0.00	58.33
07338 SC STATE FARM MUT AUTO INS CO	167,119.00	0.00	167,119.00	14.26	0.00	14.26
TOTALS	1,171,985.89	0.00	1,171,985.89	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01520 SC FIRST INS CO OF HAWAII LTD	5,641.00	0.00	5,641.00	32.67	0.00	24.34
07338 SC STATE FARM MUT AUTO INS CO	11,628.00	5,911.00	17,539.00	67.33	100.00	75.66
TOTALS	17,269.00	5,911.00	23,180.00	100.00	100.00	100.00

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUF-11 F

FISCAL YEAR TO DATE THROUGH 06 2020

WRITTEN PREMIUMS

DATE: 09/01/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	481,589.00	96,055.00	577,644.00	48.90	42.54	47.71
O1520 SC FIRST INS CO OF HAWAII LTD	492,135.59	127,332.38	619,467.97	49.97	56.39	51.17
O7338 SC STATE FARM MUT AUTO INS CO	11,109.91	2,416.46	13,526.37	1.13	1.07	1.12
TOTALS	984,834.50	225,803.84	1,210,638.34	100.00	100.00	100.00
GRAND TOTALS	2,233,148.97	268,334.34	2,501,483.31			

AIPSO
FISCAL YEAR-TO-DATE THROUGH 06 2020

HAWAII JOINT UNDERWRITING PLAN
EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
DATE: 09/01/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
01517 SC ISLAND INS CO LTD	1,209,100.15	1,971,519.12	1,527,768.66-	199,878.00-	243,872.46	20.17
01520 SC FIRST INS CO OF HAWAII	1,888,434.74	756,431.27	265,226.07-	221,734.00-	269,471.20	14.27
07338 SC STATE FARM MUT AUTO INS	274,109.58	114,051.62	15,270.00-	540.00-	98,241.62	35.84
TOTAL	3,371,644.47	2,842,002.01	1,808,264.73-	422,152.00-	611,585.28	18.14

AIPSO
INCEPTION-TO-DATE THROUGH 06 2020

HAWAII JOINT UNDERWRITING PLAN
EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
DATE: 09/01/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
O1503 SC FIREMANS FUND INS CO	24,915,844.33	12,561,863.05	0.00	0.00	12,561,863.05	50.42
O1508 SC LIBERTY MUT INS CO	18,678,564.00	8,262,192.88	0.00	0.00	8,262,192.88	44.23
O1517 SC ISLAND INS CO LTD	140,987,213.34	69,194,178.66	254,014.33	316,076.00	69,764,268.99	49.48
O1518 SC PACIFIC INS CO	30,133,742.00	17,943,738.01	0.00	0.00	17,943,738.01	59.55
O1519 SC HAWAIIAN INS & GUARANTY	24,168,882.08	14,034,951.47	0.00	0.00	14,034,951.47	58.07
O1520 SC FIRST INS CO OF HAWAII	180,666,079.95	71,447,811.23	1,469,143.84	422,256.00	73,339,211.07	40.59
O1599 SC FARMERS INS HAWAII	32,738,074.75	9,094,303.47	20,000.00	0.00	9,114,303.47	27.84
O7336 SC ALLSTATE INS CO	97,685,506.58	51,208,263.49	0.00	0.00	51,208,263.49	52.42
O7338 SC STATE FARM MUT AUTO INS	74,143,265.91	26,436,705.66	7,350.00	50,985.00	26,495,040.66	35.73
TOTAL	624,117,172.94	280,184,007.92	1,750,508.17	789,317.00	282,723,833.09	45.30

A I P S O

ACCOUNTING MONTH: 06 2020

HAWAII JOINT UNDERWRITING PLAN
MONTHLY STATISTICAL DETAIL
ALL COMPANIES COMBINED

REPORT: JUD-81
PAGE: 1
DATE: 09/01/20

REPORT OF IN-FORCE VEHICLE COUNT

	PRIVATE PASSENGER VEHICLES COUNT	COMMERCIAL VEHICLES COUNT	COMMERCIAL POLICIES COUNT*
CERTIFIED PUBLIC ASSISTANCE INSURED			
PRIOR MONTH-END NET IN-FORCE COUNT	1,723		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	56-		
CURRENT MONTH-END NET IN-FORCE COUNT	1,667		
PRIVATE PASSENGER HIGH RISK			
PRIOR MONTH-END NET IN-FORCE COUNT	35		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT			
CURRENT MONTH-END NET IN-FORCE COUNT	35		
PRIVATE PASSENGER OTHER AND COMMERCIAL			
PRIOR MONTH-END NET IN-FORCE COUNT	24	895	4
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	2-	54-	
CURRENT MONTH-END NET IN-FORCE COUNT	22	841	4

* RISKS RATED ON OTHER THAN THE PER CAR BASIS



"Serving the Insurance Industry"

October 1, 2020

Jerry Bump, Insurance Program Specialist
State of Hawaii Insurance Division
335 Merchant Street, Suite 213
Honolulu, HI 96813-2921

Dear Jerry:

There are five servicing carriers reporting on a monthly basis.

Attached for your information are the following Hawaii Joint Underwriting Plan reports:

1. Consolidated Statistical Summary Control
 - a. For the month of July 2020
 - b. Inception to date through July 2020
 - c. Inception from fiscal year 2009 to date*

* Policy years prior to 2009 are closed and no longer appear as part of the results in the HJUP Members' Participation Reports.
2. HJUP written premiums by servicing carrier separately for Private Passenger High Risk, Certified Public Assistance Insureds (CPAI), Private Passenger Other, and Other Than Private Passenger Nonfleet
 - a. For the month of July 2020
3. Earned to Incurred Loss Ratios by Servicing Carrier
 - a. Fiscal year to date through July 2020
 - b. Inception to date through July 2020
4. In Force Count Report as of July 2020

Please contact me if you have any questions.

Sincerely,

Karen Leite, AIS
Sr. Insurance Coordinator
Quota and Participation Services
Plan Services

Pc: T. Assad
D. Amaral
C. Brockway

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	91,363.15	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	303,383.58	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	60,222.14	
004 PREMIUMS WRITTEN TOTAL		454,968.87
005 COMMISSIONS WRITTEN		18,153.02
006 PREMIUM CHARGEDOFFS O/T CPAI	904.19	
007 PREMIUM CHARGEDOFFS CPAI	91,881.15	
008 PREMIUM CHARGEDOFFS TOTAL		92,785.34
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		213,705.76
010 OTHER LOSS RECOVERIES		
011 SALVAGE & SUBROGATION		18,358.89
012 NET LOSSES PAID		195,346.87
013 ALLOCATED CLAIM EXPENSE (CURRENT)		1,148.31
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	1,466,877.53	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	175,061.33	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		1,641,938.86
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,572,319.69	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	198,579.68	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,770,899.37
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	289,304.57	
032 PREMIUMS EARNED PHYSICAL DAMAGE	36,703.79	
033 PREMIUMS EARNED TOTAL		326,008.36
034 LOSS RESERVES AS OF PRIOR PERIOD END	1,750,508.17	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,624,476.47	
036 NET CHANGE IN LOSS RESERVES		126,031.70-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	789,317.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		69,315.17

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING MONTH : 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		41,842.36
054 CLAIM SERVICE FEES LIABILITY	LINE 031 X 12.000%	34,716.55
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	LINE 032 X 10.000%	3,670.38
056 TOTAL GROSS CLAIM SERVICE FEES		38,386.93
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		1,148.31
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		37,238.62
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		79,080.98
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		
066 TOTAL FEE DUE SERVICING CARRIER		79,080.98

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	1,263,349.04	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	1,364,546.66	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	328,556.48	
004 PREMIUMS WRITTEN TOTAL		2,956,452.18
005 COMMISSIONS WRITTEN		80,968.66
006 PREMIUM CHARGEOFFS O/T CPAI	9,440.12	
007 PREMIUM CHARGEOFFS CPAI	1,246,723.04	
008 PREMIUM CHARGEOFFS TOTAL		1,256,163.16
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		3,145,242.76
010 OTHER LOSS RECOVERIES		3,713.34
011 SALVAGE & SUBROGATION		104,180.54
012 NET LOSSES PAID		3,037,348.88
013 ALLOCATED CLAIM EXPENSE (CURRENT)		75,927.37
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	2,214,306.27	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	297,793.75	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		2,512,100.02
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,572,319.69	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	198,579.68	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,770,899.37
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	3,269,882.28	
032 PREMIUMS EARNED PHYSICAL DAMAGE	427,770.55	
033 PREMIUMS EARNED TOTAL		3,697,652.83
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,558,772.90	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,624,476.47	
036 NET CHANGE IN LOSS RESERVES		1,934,296.43-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	1,211,469.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		422,152.00-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		680,900.45

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

FISCAL YEAR TO DATE THROUGH 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 4

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		245,111.27
054 CLAIM SERVICE FEES LIABILITY	392,385.87	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	42,777.10	
056 TOTAL GROSS CLAIM SERVICE FEES		435,162.97
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		75,927.37
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		359,235.60
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		604,346.87
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		109,912.85-
066 TOTAL FEE DUE SERVICING CARRIER		494,434.02

INCEPTION TO DATE THROUGH 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 5

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	272,559,248.76	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	303,093,462.41	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	50,561,369.50	
004 PREMIUMS WRITTEN TOTAL		626,214,080.67
005 COMMISSIONS WRITTEN		19,360,841.04
006 PREMIUM CHARGEOFFS O/T CPAI	380,154.94	
007 PREMIUM CHARGEOFFS CPAI	69,356,595.18	
008 PREMIUM CHARGEOFFS TOTAL		69,736,750.12
012 NET LOSSES PAID		280,379,354.79
013 ALLOCATED CLAIM EXPENSE (CURRENT)		17,504,898.32
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)		
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)		
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,572,319.69	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	198,579.68	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,770,899.37
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	574,080,391.48	
032 PREMIUMS EARNED PHYSICAL DAMAGE	50,362,789.82	
033 PREMIUMS EARNED TOTAL		624,443,181.30
034 LOSS RESERVES AS OF PRIOR PERIOD END		
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,624,476.47	
036 NET CHANGE IN LOSS RESERVES		1,624,476.47
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END		
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		789,317.00
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		282,793,148.26

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

INCEPTION TO DATE THROUGH 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 6

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		51,719,038.68
054 CLAIM SERVICE FEES LIABILITY	68,889,646.61	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	5,036,280.26	
056 TOTAL GROSS CLAIM SERVICE FEES		73,925,926.87
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		17,504,898.32
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		136,984.13
060 TOTAL NET CLAIM SERVICE FEES		56,558,012.68
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		108,277,051.36
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		35,691.17
065 TOTAL FEE ADJUSTMENT		7,952,860.96-
066 TOTAL FEE DUE SERVICING CARRIER		100,359,881.57

ACCOUNTING DATES 10 2008 - 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 1

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	33,593,371.89	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	32,347,072.35	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	6,836,596.62	
004 PREMIUMS WRITTEN TOTAL		72,777,040.86
005 COMMISSIONS WRITTEN		1,867,806.67
006 PREMIUM CHARGEOFFS O/T CPAI	158,256.18	
007 PREMIUM CHARGEOFFS CPAI	33,575,066.74	
008 PREMIUM CHARGEOFFS TOTAL		33,733,322.92
012 NET LOSSES PAID		30,092,190.03
013 ALLOCATED CLAIM EXPENSE (CURRENT)		1,307,876.78
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	5,933,463.98	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	785,652.99	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		6,719,116.97
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,572,319.69	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	198,579.68	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,770,899.37
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	70,301,588.53	
032 PREMIUMS EARNED PHYSICAL DAMAGE	7,423,669.93	
033 PREMIUMS EARNED TOTAL		77,725,258.46
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,156,395.18	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,624,476.47	
036 NET CHANGE IN LOSS RESERVES		1,531,918.71-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	3,598,895.53	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	789,317.00	
039 NET CHANGE IN IBNR RESERVES		2,809,578.53-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		25,750,692.79

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING DATES 10 2008 - 07 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

DATE : 09/24/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		5,933,969.42
054 CLAIM SERVICE FEES LIABILITY	8,436,190.57	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	742,367.32	
056 TOTAL GROSS CLAIM SERVICE FEES		9,178,557.89
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		1,307,876.78
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		7,870,681.11
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		13,804,650.53
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		
065 TOTAL FEE ADJUSTMENT		2,004,016.91-
066 TOTAL FEE DUE SERVICING CARRIER		11,800,633.62

AIPSO
 ACCOUNTING MONTH : 07 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS

REPORT: JUF-11 F
 DATE: 09/24/20

PRIVATE PASSENGER HIGH RISK

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	0.00	164.00	164.00	0.00	100.00	37.14
01520 SC FIRST INS CO OF HAWAII LTD	2,033.09-	0.00	2,033.09-	732.38-	0.00	460.39-
07338 SC STATE FARM MUT AUTO INS CO	2,310.69	0.00	2,310.69	832.38	0.00	523.25
TOTAL	277.60	164.00	441.60	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	37,050.00	0.00	37,050.00	40.55	0.00	40.55
01520 SC FIRST INS CO OF HAWAII LTD	46,326.15	0.00	46,326.15	50.71	0.00	50.71
07338 SC STATE FARM MUT AUTO INS CO	7,987.00	0.00	7,987.00	8.74	0.00	8.74
TOTAL	91,363.15	0.00	91,363.15	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
07338 SC STATE FARM MUT AUTO INS CO	783.00	0.00	783.00	100.00	0.00	100.00
TOTAL	783.00	0.00	783.00	100.00	0.00	100.00

AIPSO
ACCOUNTING MONTH : 07 2020

HAWAII JOINT UNDERWRITING PLAN
WRITTEN PREMIUMS

REPORT: JUF-11 F
DATE: 09/24/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	47,910.00	13,143.00	61,053.00	15.85	21.88	16.85
O1520 SC FIRST INS CO OF HAWAII LTD	253,566.98	46,915.14	300,482.12	83.87	78.12	82.92
O7338 SC STATE FARM MUT AUTO INS CO	846.00	0.00	846.00	0.28	0.00	0.23
TOTAL	302,322.98	60,058.14	362,381.12	100.00	100.00	100.00
GRAND TOTALS	394,746.73	60,222.14	454,968.87			

AIPSO
 FISCAL YEAR TO DATE THROUGH 07 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS
 PRIVATE PASSENGER HIGH RISK

REPORT: JUF-11 F
 DATE: 09/24/20

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	11,505.00	11,579.00	23,084.00	19.39	31.48	24.02
01520 SC FIRST INS CO OF HAWAII LTD	28,941.49	25,333.50	54,274.99	48.77	68.87	56.46
07338 SC STATE FARM MUT AUTO INS CO	18,890.69	129.00-	18,761.69	31.84	0.35-	19.52
TOTALS	59,337.18	36,783.50	96,120.68	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	358,243.00	0.00	358,243.00	28.36	0.00	28.36
01520 SC FIRST INS CO OF HAWAII LTD	730,000.04	0.00	730,000.04	57.78	0.00	57.78
07338 SC STATE FARM MUT AUTO INS CO	175,106.00	0.00	175,106.00	13.86	0.00	13.86
TOTALS	1,263,349.04	0.00	1,263,349.04	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01520 SC FIRST INS CO OF HAWAII LTD	5,641.00	0.00	5,641.00	31.25	0.00	23.54
07338 SC STATE FARM MUT AUTO INS CO	12,411.00	5,911.00	18,322.00	68.75	100.00	76.46
TOTALS	18,052.00	5,911.00	23,963.00	100.00	100.00	100.00

AIPSO
 FISCAL YEAR TO DATE THROUGH 07 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS

REPORT: JUF-11 F
 DATE: 09/24/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

##### CARRIER #####	##### WRITTEN PREMIUMS #####	##### PERCENT OF TOTAL #####				
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	529,499.00	109,198.00	638,697.00	41.14	38.20	40.60
O1520 SC FIRST INS CO OF HAWAII LTD	745,702.57	174,247.52	919,950.09	57.93	60.95	58.49
O7338 SC STATE FARM MUT AUTO INS CO	11,955.91	2,416.46	14,372.37	0.93	0.85	0.91
TOTALS	1,287,157.48	285,861.98	1,573,019.46	100.00	100.00	100.00
GRAND TOTALS	2,627,895.70	328,556.48	2,956,452.18			

AIPSO
FISCAL YEAR-TO-DATE THROUGH 07 2020

HAWAII JOINT UNDERWRITING PLAN
EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
DATE: 09/24/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
01517 SC ISLAND INS CO LTD	1,324,327.28	2,016,351.90	1,547,720.79-	199,878.00-	268,753.11	20.29
01520 SC FIRST INS CO OF HAWAII	2,074,074.85	907,910.78	368,075.64-	221,734.00-	318,101.14	15.34
07338 SC STATE FARM MUT AUTO INS	299,250.70	113,086.20	18,500.00-	540.00-	94,046.20	31.43
TOTAL	3,697,652.83	3,037,348.88	1,934,296.43-	422,152.00-	680,900.45	18.41

AIPSO
 INCEPTION-TO-DATE THROUGH 07 2020

HAWAII JOINT UNDERWRITING PLAN
 EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
 DATE: 09/24/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
O1503 SC FIREMANS FUND INS CO	24,915,844.33	12,561,863.05	0.00	0.00	12,561,863.05	50.42
O1508 SC LIBERTY MUT INS CO	18,678,564.00	8,262,192.88	0.00	0.00	8,262,192.88	44.23
O1517 SC ISLAND INS CO LTD	141,102,440.47	69,239,011.44	234,062.20	316,076.00	69,789,149.64	49.46
O1518 SC PACIFIC INS CO	30,133,742.00	17,943,738.01	0.00	0.00	17,943,738.01	59.55
O1519 SC HAWAIIAN INS & GUARANTY	24,168,882.08	14,034,951.47	0.00	0.00	14,034,951.47	58.07
O1520 SC FIRST INS CO OF HAWAII	180,851,720.06	71,599,290.74	1,366,294.27	422,256.00	73,387,841.01	40.58
O1599 SC FARMERS INS HAWAII	32,738,074.75	9,094,303.47	20,000.00	0.00	9,114,303.47	27.84
O7336 SC ALLSTATE INS CO	97,685,506.58	51,208,263.49	0.00	0.00	51,208,263.49	52.42
O7338 SC STATE FARM MUT AUTO INS	74,168,407.03	26,435,740.24	4,120.00	50,985.00	26,490,845.24	35.72
TOTAL	624,443,181.30	280,379,354.79	1,624,476.47	789,317.00	282,793,148.26	45.29

A I P S O

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-81
PAGE: 1
DATE: 09/24/20

ACCOUNTING MONTH: 07 2020

MONTHLY STATISTICAL DETAIL
ALL COMPANIES COMBINED

REPORT OF IN-FORCE VEHICLE COUNT

	PRIVATE PASSENGER VEHICLES COUNT	COMMERCIAL VEHICLES COUNT	COMMERCIAL POLICIES COUNT*
CERTIFIED PUBLIC ASSISTANCE INSURED			
PRIOR MONTH-END NET IN-FORCE COUNT	1,667		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	36-		
CURRENT MONTH-END NET IN-FORCE COUNT	1,631		
PRIVATE PASSENGER HIGH RISK			
PRIOR MONTH-END NET IN-FORCE COUNT	35		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	5-		
CURRENT MONTH-END NET IN-FORCE COUNT	30		
PRIVATE PASSENGER OTHER AND COMMERCIAL			
PRIOR MONTH-END NET IN-FORCE COUNT	22	841	4
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	1	32-	1-
CURRENT MONTH-END NET IN-FORCE COUNT	23	809	3

* RISKS RATED ON OTHER THAN THE PER CAR BASIS



“Serving the Insurance Industry”

August 6, 2020

Jerry Bump, Insurance Program Specialist
State of Hawaii Insurance Division
335 Merchant Street, Suite 213
Honolulu, HI 96813-2921

Dear Jerry:

There are five servicing carriers reporting on a monthly basis.

Attached for your information are the following Hawaii Joint Underwriting Plan reports:

1. Consolidated Statistical Summary Control
 - a. For the month of May 2020
 - b. Inception to date through May 2020
 - c. Inception from fiscal year 2009 to date*

* Policy years prior to 2008 are closed and no longer appear as part of the results in the HJUP Members' Participation Reports.

2. HJUP written premiums by servicing carrier separately for Private Passenger High Risk, Certified Public Assistance Insureds (CPAI), Private Passenger Other, and Other Than Private Passenger Nonfleet
 - a. For the month of May 2020
3. Earned to Incurred Loss Ratios by Servicing Carrier
 - a. Fiscal year to date through May 2020
 - b. Inception to date through May 2020
4. In Force Count Report as of May 2020

Please do not hesitate to call me if you have any questions.

Sincerely,

Karen Leite, AIS
Sr. Insurance Coordinator
Quota and Participation Services

Pc: T. Assad
D. Amaral
C. Brockway

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	108,225.00	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	77,892.32	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	23,538.64	
004 PREMIUMS WRITTEN TOTAL		209,655.96
005 COMMISSIONS WRITTEN		4,120.97
006 PREMIUM CHARGEOFFS O/T CPAI	229.50-	
007 PREMIUM CHARGEOFFS CPAI	108,225.00	
008 PREMIUM CHARGEOFFS TOTAL		107,995.50
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		128,003.99
010 OTHER LOSS RECOVERIES		
011 SALVAGE & SUBROGATION		14,641.98
012 NET LOSSES PAID		113,362.01
013 ALLOCATED CLAIM EXPENSE (CURRENT)		5,208.13
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	1,738,577.08	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	207,615.68	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		1,946,192.76
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,608,132.75	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	190,766.92	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,798,899.67
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	316,561.65	
032 PREMIUMS EARNED PHYSICAL DAMAGE	40,387.40	
033 PREMIUMS EARNED TOTAL		356,949.05
034 LOSS RESERVES AS OF PRIOR PERIOD END	1,830,240.04	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,773,615.25	
036 NET CHANGE IN LOSS RESERVES		56,624.79-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	836,530.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	836,530.00	
039 NET CHANGE IN IBNR RESERVES		
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		56,737.22

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING MONTH : 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

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ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		16,636.60
054 CLAIM SERVICE FEES LIABILITY	LINE 031 X 12.000%	37,987.39
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	LINE 032 X 10.000%	4,038.74
056 TOTAL GROSS CLAIM SERVICE FEES		42,026.13
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		5,208.13
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		36,818.00
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		53,454.60
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		109,912.85-
066 TOTAL FEE DUE SERVICING CARRIER		56,458.25-

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	1,076,928.89	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	1,004,772.33	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	246,008.60	
004 PREMIUMS WRITTEN TOTAL		2,327,709.82
005 COMMISSIONS WRITTEN		59,217.63
006 PREMIUM CHARGEOFFS O/T CPAI	1,374.03	
007 PREMIUM CHARGEOFFS CPAI	1,059,784.89	
008 PREMIUM CHARGEOFFS TOTAL		1,061,158.92
019 LOSSES PAID (GROSS OF SALVAGE\SUBROGATION)		2,893,025.98
010 OTHER LOSS RECOVERIES		3,713.34
011 SALVAGE & SUBROGATION		85,821.65
012 NET LOSSES PAID		2,803,490.99
013 ALLOCATED CLAIM EXPENSE (CURRENT)		71,246.27
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	2,214,306.27	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	297,793.75	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		2,512,100.02
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,608,132.75	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	190,766.92	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,798,899.67
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	2,687,874.74	
032 PREMIUMS EARNED PHYSICAL DAMAGE	353,035.43	
033 PREMIUMS EARNED TOTAL		3,040,910.17
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,558,772.90	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,773,615.25	
036 NET CHANGE IN LOSS RESERVES		1,785,157.65-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	1,211,469.00	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	836,530.00	
039 NET CHANGE IN IBNR RESERVES		374,939.00-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		643,394.34

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

FISCAL YEAR TO DATE THROUGH 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 4

DATE : 08/03/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		189,693.84
054 CLAIM SERVICE FEES LIABILITY	322,544.96	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	35,303.58	
056 TOTAL GROSS CLAIM SERVICE FEES		357,848.54
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		71,246.27
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		286,602.27
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		476,296.11
064 RESERVED FOR FUTURE USE		
065 TOTAL FEE ADJUSTMENT		109,912.85-
066 TOTAL FEE DUE SERVICING CARRIER		366,383.26

INCEPTION TO DATE THROUGH 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 5

DATE : 08/03/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	272,372,828.61	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	302,733,688.08	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	50,478,821.62	
004 PREMIUMS WRITTEN TOTAL		625,585,338.31
005 COMMISSIONS WRITTEN		19,339,090.01
006 PREMIUM CHARGEOFFS O/T CPAI	372,088.85	
007 PREMIUM CHARGEOFFS CPAI	69,169,657.03	
008 PREMIUM CHARGEOFFS TOTAL		69,541,745.88
012 NET LOSSES PAID		280,145,496.90
013 ALLOCATED CLAIM EXPENSE (CURRENT)		17,500,217.22
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)		
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)		
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,608,132.75	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	190,766.92	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,798,899.67
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	573,498,383.94	
032 PREMIUMS EARNED PHYSICAL DAMAGE	50,288,054.70	
033 PREMIUMS EARNED TOTAL		623,786,438.64
034 LOSS RESERVES AS OF PRIOR PERIOD END		
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,773,615.25	
036 NET CHANGE IN LOSS RESERVES		1,773,615.25
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END		
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	836,530.00	
039 NET CHANGE IN IBNR RESERVES		836,530.00
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		282,755,642.15

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HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

INCEPTION TO DATE THROUGH 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 6

DATE : 08/03/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		51,663,621.25
054 CLAIM SERVICE FEES LIABILITY	68,819,805.70	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	5,028,806.74	
056 TOTAL GROSS CLAIM SERVICE FEES		73,848,612.44
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		17,500,217.22
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		136,984.13
060 TOTAL NET CLAIM SERVICE FEES		56,485,379.35
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		108,149,000.60
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		35,691.17
065 TOTAL FEE ADJUSTMENT		7,952,860.96-
066 TOTAL FEE DUE SERVICING CARRIER		100,231,830.81

ACCOUNTING DATES 10 2008 - 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 1

DATE : 08/03/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
001 PREMIUMS WRITTEN CPAI LIABILITY	33,406,951.74	
002 PREMIUMS WRITTEN O/T CPAI LIABILITY	31,987,298.02	
003 PREMIUMS WRITTEN PHYSICAL DAMAGE	6,754,048.74	
004 PREMIUMS WRITTEN TOTAL		72,148,298.50
005 COMMISSIONS WRITTEN		1,846,055.64
006 PREMIUM CHARGEOFFS O/T CPAI	150,190.09	
007 PREMIUM CHARGEOFFS CPAI	33,388,128.59	
008 PREMIUM CHARGEOFFS TOTAL		33,538,318.68
012 NET LOSSES PAID		29,858,332.14
013 ALLOCATED CLAIM EXPENSE (CURRENT)		1,303,195.68
015 PREMIUMS UNEARNED LIABILITY (PREVIOUS)	5,933,463.98	
016 PREMIUMS UNEARNED PHYSICAL DAMAGE (PREVIOUS)	785,652.99	
017 PREMIUMS UNEARNED TOTAL (PREVIOUS)		6,719,116.97
018 PREMIUMS UNEARNED LIABILITY (CURRENT)	1,608,132.75	
019 PREMIUMS UNEARNED PHYSICAL DAMAGE (CURRENT)	190,766.92	
020 PREMIUMS UNEARNED TOTAL (CURRENT)		1,798,899.67
021 PREMIUMS EARNED BUT UNBILLED LIAB (PREVIOUS)		
022 PREMIUMS EARNED BUT UNBILLED PHYD (PREVIOUS)		
023 PREMIUMS EARNED BUT UNBILLED TOTAL (PREVIOUS)		
024 PREMIUMS EARNED BUT UNBILLED LIAB (CURRENT)		
025 PREMIUMS EARNED BUT UNBILLED PHYD (CURRENT)		
026 PREMIUMS EARNED BUT UNBILLED TOTAL (CURRENT)		
031 PREMIUMS EARNED LIABILITY	69,719,580.99	
032 PREMIUMS EARNED PHYSICAL DAMAGE	7,348,934.81	
033 PREMIUMS EARNED TOTAL		77,068,515.80
034 LOSS RESERVES AS OF PRIOR PERIOD END	3,156,395.18	
035 LOSS RESERVES AS OF CURRENT PERIOD END	1,773,615.25	
036 NET CHANGE IN LOSS RESERVES		1,382,779.93-
037 IBNR LOSS RESERVES AS OF PRIOR PERIOD END	3,598,895.53	
038 IBNR LOSS RESERVES AS OF CURRENT PERIOD END	836,530.00	
039 NET CHANGE IN IBNR RESERVES		2,762,365.53-
040 ANTIC SAL&SUB RECOV - CASE RESERVES (PRIOR)		
041 ANTIC SAL&SUB RECOV - IBNR RESERVES (PRIOR)		
042 ANTIC SAL&SUB RECOV - TOTAL (PRIOR)		
043 ANTIC SAL&SUB RECOV - CASE RESERVES (CURR)		
044 ANTIC SAL&SUB RECOV - IBNR RESERVES (CURR)		
045 ANTIC SAL&SUB RECOV - TOTAL (CURR)		
046 ANTIC SAL&SUB RECOV - CASE RESERVES (NET CHANGE)		
047 ANTIC SAL&SUB RECOV - IBNR RESERVES (NET CHANGE)		
048 ANTIC SAL&SUB RECOV - TOTAL (NET CHANGE)		
049 INCURRED LOSSES		25,713,186.68

AIPSO

HAWAII JOINT UNDERWRITING PLAN

REPORT: JUD-99 F

ACCOUNTING DATES 10 2008 - 05 2020

SERVICING CARRIER STATISTICAL SUMMARY CONTROL

PAGE : 2

DATE : 08/03/20

ALL COMPANIES COMBINED

	SUMMARY DETAIL	SUMMARY TOTALS
053 TOTAL OPERATING AND SERVICES FEES		5,878,551.99
054 CLAIM SERVICE FEES LIABILITY	8,366,349.66	
055 CLAIM SERVICE FEES PHYSICAL DAMAGE	734,893.80	
056 TOTAL GROSS CLAIM SERVICE FEES		9,101,243.46
057 LESS ALLOCATED CLAIM EXPENSE (LINE 13)		1,303,195.68
058 ADDITIONAL CLAIM EXPENSE		
059 LEGAL DEFENSE EXPENSES		
060 TOTAL NET CLAIM SERVICE FEES		7,798,047.78
063 TOTAL NET OPERATING AND CLAIM SERVICE FEES		13,676,599.77
064 COLLECTION FEES (NOT OFFSET BY RECOVERIES)		
065 TOTAL FEE ADJUSTMENT		2,004,016.91-
066 TOTAL FEE DUE SERVICING CARRIER		11,672,582.86

AIPSO
 ACCOUNTING MONTH : 05 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS
 PRIVATE PASSENGER HIGH RISK

REPORT: JUF-11 F
 DATE: 08/03/20

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	4,622.00	6,094.00	10,716.00	26.60	55.69	37.84
O1520 SC FIRST INS CO OF HAWAII LTD	8,693.00	4,848.00	13,541.00	50.02	44.31	47.81
O7338 SC STATE FARM MUT AUTO INS CO	4,063.00	0.00	4,063.00	23.38	0.00	14.35
TOTAL	17,378.00	10,942.00	28,320.00	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	32,175.00	0.00	32,175.00	29.73	0.00	29.73
O1520 SC FIRST INS CO OF HAWAII LTD	65,325.00	0.00	65,325.00	60.36	0.00	60.36
O7338 SC STATE FARM MUT AUTO INS CO	10,725.00	0.00	10,725.00	9.91	0.00	9.91
TOTAL	108,225.00	0.00	108,225.00	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O7338 SC STATE FARM MUT AUTO INS CO	1,638.00	0.00	1,638.00	100.00	0.00	100.00
TOTAL	1,638.00	0.00	1,638.00	100.00	0.00	100.00

AIPSO
 ACCOUNTING MONTH : 05 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS

REPORT: JUF-11 F
 DATE: 08/03/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

##### CARRIER #####	##### WRITTEN PREMIUMS #####			#### PERCENT OF TOTAL ####		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	13,307.00	4,150.00	17,457.00	22.60	32.95	24.42
01520 SC FIRST INS CO OF HAWAII LTD	44,969.32	8,446.64	53,415.96	76.38	67.05	74.74
07338 SC STATE FARM MUT AUTO INS CO	600.00	0.00	600.00	1.02	0.00	0.84
TOTAL	58,876.32	12,596.64	71,472.96	100.00	100.00	100.00
GRAND TOTALS	186,117.32	23,538.64	209,655.96			

AIPSO
 FISCAL YEAR TO DATE THROUGH 05 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS
 PRIVATE PASSENGER HIGH RISK

REPORT: JUF-11 F
 DATE: 08/03/20

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	8,193.00	6,808.00	15,001.00	15.03	21.61	17.44
O1520 SC FIRST INS CO OF HAWAII LTD	29,749.32	24,818.80	54,568.12	54.56	78.80	63.44
O7338 SC STATE FARM MUT AUTO INS CO	16,580.00	129.00-	16,451.00	30.41	0.41-	19.12
TOTALS	54,522.32	31,497.80	86,020.12	100.00	100.00	100.00

CERTIFIED PUBLIC ASSISTANCE INSURED

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1517 SC ISLAND INS CO LTD	291,461.00	0.00	291,461.00	27.06	0.00	27.06
O1520 SC FIRST INS CO OF HAWAII LTD	630,048.89	0.00	630,048.89	58.51	0.00	58.51
O7338 SC STATE FARM MUT AUTO INS CO	155,419.00	0.00	155,419.00	14.43	0.00	14.43
TOTALS	1,076,928.89	0.00	1,076,928.89	100.00	0.00	100.00

PRIVATE PASSENGER OTHER

CARRIER	WRITTEN PREMIUMS			PERCENT OF TOTAL		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
O1520 SC FIRST INS CO OF HAWAII LTD	4,203.00	0.00	4,203.00	25.91	0.00	18.77
O7338 SC STATE FARM MUT AUTO INS CO	12,021.00	6,164.00	18,185.00	74.09	100.00	81.23
TOTALS	16,224.00	6,164.00	22,388.00	100.00	100.00	100.00

AIPSO
 FISCAL YEAR TO DATE THROUGH 05 2020

HAWAII JOINT UNDERWRITING PLAN
 WRITTEN PREMIUMS

REPORT: JUF-11 F
 DATE: 08/03/20

OTHER THAN PRIVATE PASSENGER NON-FLEET

***** CARRIER *****	***** WRITTEN PREMIUMS *****			***** PERCENT OF TOTAL *****		
	LIABILITY	PHYSICAL DAMAGE	COMBINED	LIAB	PHYD	COMBINED
01517 SC ISLAND INS CO LTD	476,209.00	90,091.00	566,300.00	50.98	43.24	49.58
01520 SC FIRST INS CO OF HAWAII LTD	446,707.10	115,839.34	562,546.44	47.83	55.60	49.24
07338 SC STATE FARM MUT AUTO INS CO	11,109.91	2,416.46	13,526.37	1.19	1.16	1.18
TOTALS	934,026.01	208,346.80	1,142,372.81	100.00	100.00	100.00
GRAND TOTALS	2,081,701.22	246,008.60	2,327,709.82			

AIPSO
FISCAL YEAR-TO-DATE THROUGH 05 2020

HAWAII JOINT UNDERWRITING PLAN
EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
DATE: 08/03/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
01517 SC ISLAND INS CO LTD	1,090,441.51	1,967,272.62	1,557,866.89-	212,541.00-	196,864.73	18.05
01520 SC FIRST INS CO OF HAWAII	1,702,904.74	726,347.59	217,170.76-	181,886.00-	327,290.83	19.22
07338 SC STATE FARM MUT AUTO INS	247,563.92	109,870.78	10,120.00-	19,488.00	119,238.78	48.16
TOTAL	3,040,910.17	2,803,490.99	1,785,157.65-	374,939.00-	643,394.34	21.16

AIPSO
INCEPTION-TO-DATE THROUGH 05 2020

HAWAII JOINT UNDERWRITING PLAN
EARNED/INCURRED LOSS RATIOS

REPORT: JUF-79 F
DATE: 08/03/20

	EARNED PREMIUM	PAID LOSSES	CHANGE IN LOSS RESERVES	CHANGE IN IBNR LOSS RESERVES	INCURRED LOSSES	LOSS RATIO
01503 SC FIREMANS FUND INS CO	24,915,844.33	12,561,863.05	0.00	0.00	12,561,863.05	50.42
01508 SC LIBERTY MUT INS CO	18,678,564.00	8,262,192.88	0.00	0.00	8,262,192.88	44.23
01517 SC ISLAND INS CO LTD	140,868,554.70	69,189,932.16	223,916.10	303,413.00	69,717,261.26	49.49
01518 SC PACIFIC INS CO	30,133,742.00	17,943,738.01	0.00	0.00	17,943,738.01	59.55
01519 SC HAWAIIAN INS & GUARANTY	24,168,882.08	14,034,951.47	0.00	0.00	14,034,951.47	58.07
01520 SC FIRST INS CO OF HAWAII	180,480,549.95	71,417,727.55	1,517,199.15	462,104.00	73,397,030.70	40.67
01599 SC FARMERS INS HAWAII	32,738,074.75	9,094,303.47	20,000.00	0.00	9,114,303.47	27.84
07336 SC ALLSTATE INS CO	97,685,506.58	51,208,263.49	0.00	0.00	51,208,263.49	52.42
07338 SC STATE FARM MUT AUTO INS	74,116,720.25	26,432,524.82	12,500.00	71,013.00	26,516,037.82	35.78
TOTAL	623,786,438.64	280,145,496.90	1,773,615.25	836,530.00	282,755,642.15	45.33

A I P S O

ACCOUNTING MONTH: 05 2020

HAWAII JOINT UNDERWRITING PLAN
MONTHLY STATISTICAL DETAIL
ALL COMPANIES COMBINED

REPORT: JUD-81
PAGE: 1
DATE: 08/03/20

REPORT OF IN-FORCE VEHICLE COUNT

	PRIVATE PASSENGER VEHICLES COUNT	COMMERCIAL VEHICLES COUNT	COMMERCIAL POLICIES COUNT*
CERTIFIED PUBLIC ASSISTANCE INSURED			
PRIOR MONTH-END NET IN-FORCE COUNT	1,778		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	55-		
CURRENT MONTH-END NET IN-FORCE COUNT	1,723		
PRIVATE PASSENGER HIGH RISK			
PRIOR MONTH-END NET IN-FORCE COUNT	32		
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	3		
CURRENT MONTH-END NET IN-FORCE COUNT	35		
PRIVATE PASSENGER OTHER AND COMMERCIAL			
PRIOR MONTH-END NET IN-FORCE COUNT	23	926	4
CURRENT MONTH CONTRIBUTION TO IN-FORCE COUNT	1	31-	
CURRENT MONTH-END NET IN-FORCE COUNT	24	895	4

* RISKS RATED ON OTHER THAN THE PER CAR BASIS



“Serving the Insurance Industry”

September 1, 2020

Mr. Jerry Bump, Insurance Program Specialist
State of Hawaii, Insurance Division
335 Merchant St., Rm 213
P.O. Box 3614
Honolulu, HI 96811-3614

**Hawaii Joint Underwriting Plan
Private Passenger Non-Fleet Rate Reviews**

Dear Mr. Bump,

At the request of the Insurance Division, AIPSO has completed private passenger rate reviews of the three Hawaii Joint Underwriting Plan (“HJUP”) classes of business: high risk insureds, CPAI insureds and others unable to obtain coverage.

CPAI REVIEW:

The CPAI rate review is based upon calendar/accident years 2016 through 2018 experience for CPAI risks insured through the Hawaii Joint Underwriting Plan. Because a single rate is charged for the available BI/PD/PIP policy, the indication is based on those three coverages combined. The loss ratio based review results in an overall indicated rate need of **-38.2%**.

NON-CPAI REVIEW:

The remaining private passenger data falls into two class categories – Non-CPAI high risk insureds and others unable to obtain coverage (i.e., 431:10C-407(B)(1)(E) Eligible Insureds Only). Due to extremely low volume, these two classes have been combined for purposes of preparing the indication. The review utilizes 10 years of financial data to arrive at an overall indicated rate need of **-3.3%**. The financial data combines all coverages for the two classes. In order to distribute the all coverage -3.3% rate need to the individual coverages, a loss cost multiplier approach has been utilized. We propose adoption of the prospective loss costs specified in HIB filing PP-2019-BRLA1. The HJUP rates will be a combination of prospective loss costs and involuntary loss cost multipliers which reproduce the -3.3% indicated rate need. The coverage changes were then capped while still maintaining the -3.3% proposed rate change. In conjunction with this revision, we propose the adoption of relativities between high risk insureds and others unable to obtain coverage. Specifically, we recommend high risk insured rates be calculated at the following relativities to the eligible insureds only rates:

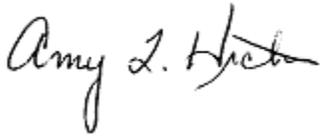
Bodily Injury:	1.800
Property Damage:	1.000
Personal Injury Protection:	1.600

Both the CPAI and Non-CPAI reviews have been prepared utilizing a proposed effective date of February 1, 2021 for new business and March 15, 2021 for renewals.

In the event your committee decides to pursue a rate filing, it is possible that new information becomes available between the time in which this proposal is prepared and a rate filing is sent to the Insurance Department. Our filings should reflect the most current information, which may mean the grand totals shown above may change slightly, either upward or downward. We request that the Committee allow AIPSO a small deviation from the grand total in the event updated information becomes available. If the Committee agrees, any revision that does not adjust the proposed grand total upward or downward by more than 2.5% points will be handled without returning to the full Committee for additional review and approval.

Please keep us informed as to the actions taken by the Committee with regard to this proposal. If you should have any questions, please contact us at the numbers listed below.

Sincerely,



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Cc: Tom Assad, AIPSO

CPAI RATE REVIEW

Hawaii CPAI (52)
Joint Underwriting Plan
Determination of Statewide Rate Level Change

TOTAL LIMITS BODILY INJURY, PROPERTY DAMAGE, AND PIP COMBINED

(1) Accident Years Ended	(2) Collected Earned Premium	(3) On-Level Factor	(4) Premium at Current Level
2016	2,479,230	1.000	2,479,230
2017	2,251,919	1.000	2,251,919
2018	2,036,214	1.000	2,036,214

(5) Accident Years Ended	(6) Incurred Losses	(7) ALAE Exclusion Factor	(8) Loss Development Factor	(9) Loss Trend Factor	(10) Trended Ultimate Losses
2016	BI	130,193	0.922	0.978	138,529
	PD	574,353	0.986	1.001	668,916
	PIP	<u>70,235</u>	<u>0.922</u>	<u>0.992</u>	<u>64,239</u>
	Total	774,781		<u>1.000</u>	871,684
2017	BI	182,026	0.923	0.984	189,294
	PD	508,746	0.987	1.008	579,541
	PIP	<u>96,485</u>	<u>0.923</u>	<u>0.984</u>	<u>87,631</u>
	Total	787,257		<u>1.000</u>	856,466
2018	BI	173,219	0.923	0.825	146,675
	PD	393,818	0.988	1.067	461,659
	PIP	<u>108,633</u>	<u>0.923</u>	<u>0.973</u>	<u>97,561</u>
	Total	675,670		<u>1.000</u>	705,895

(11) Accident Years Ended	(12) Indicated Loss Ratios	(13) Year Weights	(14) Weighted Loss Ratio	(15) Trended Fixed Expense Ratio	(16) Loss Ratio Including Fixed Expenses
2016	0.352	0.30			
2017	0.380	0.30			
2018	0.347	0.40	0.358	0.000	0.358

(17) Expected Loss Expense Ratio Including Fixed Expenses	0.820
(18) Indicated Rate Level Change Prior to Credibility	-56.3%
(19) Number of Claims in Experience Period	515
(20) Credibility	69%
(21) Loss Ratio Trend	2.1%
(22) Credibility Weighted Indicated Rate Level Change	-38.2%

**NON-CPAI
RATE
REVIEW**

Hawaii Joint Underwriting Plan
Statewide Rate Level Indication
Non CPAI Private Passenger

EARNED PREMIUM				INCURRED LOSSES AND ALAE				STATE EXPENSES			RATIOS TO PREMIUM			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Policy Year	Premium Earned	Premium On-Level Factor	Premium at Current Level	Adjusted Incurred Losses Incl. IBNR		Appendix 4 Loss Trend Factor	[(5)+(6)]x(7) Projected Incurred Losses	Comm.	Premium Taxes	Premium Charge-Offs	(8)/(4) Projected Loss Ratio	(9)/(2) Comm. Ratio	(10)/(2) Premium Taxes Ratio	(11)/(2) Premium Charge-Offs Ratio
2009	1,352,840	1.000	1,352,840	553,536	0	1.456	805,949	58,435	0	7,843	59.6%	4.3%	0.0%	0.6%
2010	1,212,853	1.000	1,212,853	504,292	0	1.413	712,564	51,120	0	11,114	58.8%	4.2%	0.0%	0.9%
2011	740,687	1.000	740,687	309,903	0	1.372	425,187	28,194	0	6,674	57.4%	3.8%	0.0%	0.9%
2012	572,040	1.000	572,040	332,624	0	1.331	442,723	23,153	0	8,236	77.4%	4.0%	0.0%	1.4%
2013	306,305	1.000	306,305	128,158	0	1.292	165,580	10,744	0	2,077	54.1%	3.5%	0.0%	0.7%
2014	207,772	1.000	207,772	96,884	0	1.254	121,493	11,608	0	1,130	58.5%	5.6%	0.0%	0.5%
2015	214,729	1.000	214,729	123,070	0	1.217	149,776	6,097	0	3,292	69.8%	2.8%	0.0%	1.5%
2016	223,921	1.000	223,921	56,480	0	1.182	66,760	6,230	0	1,074	29.8%	2.8%	0.0%	0.5%
2017	214,933	1.000	214,933	89,928	0	1.147	103,147	4,839	0	960	48.0%	2.3%	0.0%	0.4%
2018	139,900	1.000	139,900	29,307	0	1.113	32,619	3,288	0	707	23.3%	2.4%	0.0%	0.5%
Total	5,185,980		5,185,980	2,224,183	0		3,025,798	203,708	0	43,108	58.3%	3.9%	0.0%	0.8%
5-Year	1,001,255		1,001,255	395,669	0		473,795	32,062	0	7,164	47.3%	3.2%	0.0%	0.7%
3-Year	578,754		578,754	175,715	0		202,526	14,357	0	2,742	35.0%	2.5%	0.0%	0.5%

SELECTED

58.3% 2.5% 0.0% 0.5%

CONTRACTUAL AND OTHER EXPENSES						STATEWIDE RATE LEVEL INDICATION					
(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Admin. Fees	LAE Provision	Misc. Expenses (Income)	Contingency	Investment Income	Sum of (13) to (20) Expense Ratio	1.0-(21)	(12)/(22)-1.0	10-Year Number of Claims	3,000 Claim Credibility=51%, Minimum=25%	Loss Ratio Trend	(23)x(25)+ (26)x[1.0-(25)] Statewide Rate Level Indication
10.0%	12.0%	8.0%	5.0%	-2.3%	35.7%	64.3%	-9.3%	779	51%	3.0%	-3.3%

Hawaii
Automobile Insurance Plan
Summary of Base Rate Change

(1)	(2)	(3)	(4)	(5)
Coverage	5 Year Premium at Current Level	Loss Cost Based Indicated Change	Proposed Base Rate Change	Estimated Dollar Change Based on CY 2018 Premium*
Bodily Injury	386,274	-56.9%	-22.0%	(13,708)
Property Damage	119,824	200.0%	30.0%	5,137
Medical Payments / Personal Injury Protection	172,875	30.4%	30.0%	8,138
Uninsured Motorists BI	35,688	-91.9%	-22.0%	(1,578)
Underinsured Motorists BI	24,595	-79.5%	-22.0%	(1,087)
LIABILITY	739,256	2.7%	-1.4%	(3,097)
Comprehensive	72,062	-55.3%	-22.0%	(3,389)
Collision	181,610	-7.2%	-3.5%	(1,425)
PHYSICAL DAMAGE	253,672	-20.8%	-8.7%	(4,814)
TOTAL	992,928	-3.3%	-3.3%	(7,911)

NOTES:

Adoption of HIB Loss Costs from Reference Filing Number PP-2019-BRLA1

Proposed Effective Dates: February 1, 2021 New; March 15, 2021 Renewal

* Calendar Year 2018 Premium at Current Level is \$174,935

Hawaii
Joint Underwriting Plan

Determination of Loss Cost-Based Indicated Rate Change

PLAN CURRENT STATEWIDE BASE RATES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Plan Territory	5 Year Liability Exposures	5 Year Physical Damage Exposures	Eligible Insureds Only Private Passenger Base Rates					2019/3 COMP	2019/3 COLL
			\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	\$20/40 UMBI	\$20/40 UIMBI		
1	349.91	125.01	338	180	194	218	150	231	827
3	76.05	21.70	308	145	227	218	150	94	736
4	19.48	11.03	213	124	122	218	150	131	717
5	51.63	23.86	364	157	212	218	150	108	918
SW	497.07	181.60	\$331.21	\$170.06	\$198.10	\$218.00	\$150.00	\$192.39	\$821.40

Non-CPAI Base Rates (high risk)

	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP
1	614	180	297
3	587	145	349
4	407	124	212
5	607	157	340
	\$601.03	\$170.06	\$306.09

Non-CPAI to Eligible Insured Current Relativities

	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	Mandatory Covg. Comb.
	1.817	1.000	1.531	1.532
	1.906	1.000	1.537	1.590
	1.911	1.000	1.738	1.619
	1.668	1.000	1.604	1.506
Selected:	1.800	1.000	1.600	

Hawaii
Joint Underwriting Plan

Determination of Loss Cost-Based Indicated Rate Change

\$100,000 COMBINED SINGLE LIMIT
ISO STATEWIDE LOSS COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Plan Territory	5 Year Liability Exposures	5 Year Physical Damage Exposures	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	\$20/40 UMBI	\$20/40 UIMBI	\$100 2019/3 COMP	\$250 2019/3 COLL
1	349.91	125.01	42.84	159.87	76.28	5.06	8.84	19.50	180.49
3	76.05	21.70	39.71	114.94	68.97	5.06	8.84	23.53	170.99
4	19.48	11.03	25.08	112.85	50.16	5.06	8.84	16.81	170.26
5	51.63	23.86	37.62	120.17	79.41	5.06	8.84	26.22	216.29
SW	497.07	181.60	\$41.12	\$147.03	\$74.46	\$5.06	\$8.84	\$20.70	\$183.44

Hawaii
Joint Underwriting Plan

Determination of Loss Cost-Based Indicated Rate Change

	Eligible Insureds Only Private Passenger Base Rates					\$100 2019/3 COMP	\$250 2019/3 COLL
	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	\$20/40 UMBI	\$20/40 UIMBI		
(1) Plan Statewide Base Rate [Sheet 1]	\$331.21	\$170.06	\$198.10	\$218.00	\$150.00	\$192.39	\$821.40
(2) Plan Expected L&LAE Ratio [Appendix 1]	0.643	0.643	0.643	0.643	0.643	0.644	0.644
(3) Plan Pure Premium [(1) x (2)]	\$212.97	\$109.35	\$127.38	\$140.17	\$96.45	\$123.90	\$528.98
(4) ISO Statewide @ AIP Base [Sheet 2]	\$41.12	\$147.03	\$74.46	\$5.06	\$8.84	\$20.70	\$183.44
(5) Loss Cost Modifier [(3) ÷ (4)]	5.179	0.744	1.711	27.702	10.911	5.985	2.884
(6) Benchmark Loss Cost Modifier	2.231	2.231	2.231	2.231	2.231	2.678	2.678
(7) Loss Cost Based Indicated Change* [(6) ÷ (5)]	-56.9%	200.0%	30.4%	-91.9%	-79.5%	-55.3%	-7.2%
(8) Proposed Loss Cost Modifier [(5) x 1.0 + {Exhibit 1, Column (4)}]	3.88	0.93	2.14	20.78	8.18	5.99	2.88
(9) Loss Cost Multiplier [(8) ÷ (2)]	6.040	1.446	3.325	32.313	12.726	9.293	4.478

* Loss Cost Modifier change is based on 1 year of exposures

Hawaii Joint Underwriting Plan

Determination of Proposed Base Rates

Loss Cost Multiplier [Exhibit 5, Sheet 3, Row 9]

BI	PD	MP/PIP	UMBI	UIMBI	COMP	COLL
6.281	1.504	3.459	33.605	13.235	7.250	4.321

Proposed Base Rates [Loss Costs from Exhibit 5, Sheet 2 x Loss Cost Multiplier]

Eligible Insureds Only Private Passenger Base Rates							
Plan Territory	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	\$20/40 UMBI	\$20/40 UIMBI	\$100 2019/3 COMP	\$250 2019/3 COLL
1	269	240	264	170	117	214	780
3	249	173	239	170	117	108	739
4	158	170	173	170	117	129	736
5	236	181	275	170	117	123	935

Non-CPAI (high risk) Relativity [Exhibit 5, Sheet 1]

BI	PD	MP/PIP
1.800	1.000	1.600

Proposed Non-CPAI Base Rates [Eligible Insured Proposed Rates x Relativity]

Plan Territory	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP
1	484	240	422
3	448	173	382
4	284	170	277
5	425	181	440

Hawaii
Joint Underwriting Plan

Determination of Loss Cost-Based Indicated Rate Change

PROPOSED PERCENT CHANGE BY SUBLINE AND TERRITORY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Plan Territory	2018	Eligible Insureds Only Private Passenger Base Rates							
	All Sublines Liability Exposures	\$20/40 BI	\$20,000 PD	\$10,000 MP/PIP	\$20/40 UMBI	\$20/40 UIMBI	\$100 2019/3 COMP	\$250 2019/3 COLL	
1	44.07	-20.4%	33.3%	36.1%	-22.0%	-22.0%	-7.4%	-5.7%	
3	14.35	-19.2%	19.3%	5.3%	-22.0%	-22.0%	14.9%	0.4%	
4	2.52	-25.8%	37.1%	41.8%	-22.0%	-22.0%	-1.5%	2.6%	
5	7.72	-35.2%	15.3%	29.7%	-22.0%	-22.0%	13.9%	1.9%	
		Non-CPAI Base Rates							
1		-21.2%	33.3%	42.1%					
3		-23.7%	19.3%	9.5%					
4		-30.2%	37.1%	30.7%					
5		-30.0%	15.3%	29.4%					



“Serving the Insurance Industry”

September 1, 2020

Mr. Jerry Bump, Insurance Program Specialist
State of Hawaii, Insurance Division
335 Merchant St., Rm 213
P.O. Box 3614
Honolulu, HI 96811-3614

**Hawaii Joint Underwriting Plan
Commercial Rate Review**

Dear Mr. Bump,

At the request of the Insurance Division, AIPSO has completed a commercial rate review of the Hawaii Joint Underwriting Plan (“HJUP”).

A 10-year all sublines combined financial indication has been completed based upon policy years 2009 through 2018 evaluated as of 11/30/2019 experience for commercial risks insured through the HJUP. This analysis produces an indicated rate need of 3.9%. In order to distribute the all-sublines combined rate need to the individual sublines, a loss cost multiplier approach has been utilized. The proposal is to adopt the prospective loss costs specified in HIB Reference Filing Number CA-2019-BRLA1. The HJUP rates will be a combination of prospective loss costs and involuntary loss cost multipliers, which reproduce the 3.9% indicated rate need.

If you decide a filing should be made, we recommend the following be included on a revenue neutral basis to still arrive at an overall 3.9% proposed rate increase:

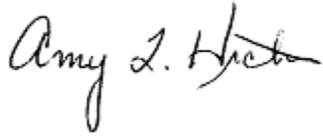
- Adoption of HIB’s current increased limit factors
- Adoption of HIB’s current physical damage deductible, OCN and age group factors
- Adoption of HIB’s current classification factors utilizing the HJUP current classification plan
- Collapse of the HJUP physical damage rate pages so all base rates and factors needed to produce physical damage rates will be provided in tables instead of actual rate pages.

This rate analysis has been prepared utilizing a proposed effective date of February 1, 2021 for new business and March 15, 2021 for renewals.

It is possible that new information becomes available between the time in which this proposal is prepared and a rate filing is sent to the Insurance Department. Our filings should reflect the most current information, which may mean the grand totals shown above may change slightly, either upward or downward. We request that the Committee allow AIPSO a small deviation from the grand total in the event updated information becomes available. If the Committee agrees, any revision that does not adjust the proposed grand total upward or downward by more than 2.5% points will be handled without returning to the full Committee for additional review and approval.

Please keep us informed as to the actions taken by the Committee with regard to this proposal. If you should have any questions, please contact us at the numbers listed below.

Sincerely,

Handwritten signature of Amy L. Hicks in black ink.

Amy L. Hicks, FCAS, MAAA
Vice President & Chief Actuary
401-528-1427
Amy.Hicks@aipso.com

Handwritten signature of William Hathaway in black ink.

William Hathaway
Lead Actuarial Analyst
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Cc: Tom Assad, AIPSO

Hawaii Commercial Auto Program
Statewide Rate Level Indication

EARNED PREMIUM				INCURRED LOSSES AND ALAE				STATE EXPENSES			RATIOS TO PREMIUM			
(1)	(2)	(3) Exhibit 2	(4) (2)x(3)	(5) Exhibit 3	(6)	(7) Appendix 4	(8) [(5)+(6)]x(7)	(9)	(10)	(11)	(12) (8)/(4)	(13) (9)/(2)	(14)	(15) (11)/(2)
Policy Year	Premium Earned	Premium On-Level Factor	Premium at Current Level	Adjusted Incurred Losses Incl. IBNR	Incurred ALAE	Loss Trend Factor	Projected Losses and ALAE	Comm.	Premium Taxes	Premium Charge-Offs	Projected Loss and ALAE Ratio	Comm. Ratio	Premium Tax Ratio	Premium Charge-Offs Ratio
2009	4,639,584	1.000	4,639,584	1,878,344	0	1.826	3,429,856	226,231		9,249	73.9%	4.9%		0.2%
2010	3,190,446	1.000	3,190,446	1,920,532	0	1.741	3,343,646	156,716		24,218	104.8%	4.9%		0.8%
2011	2,423,229	1.000	2,423,229	731,504	0	1.660	1,214,297	114,957		24,594	50.1%	4.7%		1.0%
2012	1,930,696	1.000	1,930,696	729,135	0	1.582	1,153,492	94,998		4,478	59.7%	4.9%		0.2%
2013	1,870,239	1.000	1,870,239	693,441	0	1.508	1,045,710	93,032		2,255	55.9%	5.0%		0.1%
2014	2,223,640	1.000	2,223,640	880,019	0	1.438	1,265,468	106,047		3,080	56.9%	4.8%		0.1%
2015	2,637,269	1.000	2,637,269	1,162,810	0	1.371	1,594,213	132,133		5,325	60.4%	5.0%		0.2%
2016	3,252,937	1.000	3,252,937	1,645,787	0	1.307	2,151,044	162,710		5,824	66.1%	5.0%		0.2%
2017	3,584,045	1.000	3,584,045	1,580,258	0	1.245	1,967,421	179,150		1,680	54.9%	5.0%		0.0%
2018	3,229,232	1.000	3,229,232	1,677,187	0	1.187	1,990,821	161,412		1,098	61.6%	5.0%		0.0%
Total	28,981,317		28,981,317	12,899,017	0		19,155,966	1,427,387		81,800	66.1%	4.9%		0.3%
5-Year	14,927,123		14,927,123	6,946,061	0		8,968,966	741,452		17,007	60.1%	5.0%		0.1%
3-Year	10,066,214		10,066,214	4,903,232	0		6,109,285	503,272		8,602	60.7%	5.0%		0.1%
SELECTED											66.1%	5.0%	4.3%	0.3%

CONTRACTUAL AND OTHER EXPENSES						STATEWIDE RATE LEVEL INDICATION					
(16)	(17)	(18) Appendix 3	(19)	(20)	(21) Sum of (13) to (20)	(22) 1.0-(21)	(23) (12)/(22)-1.0	(24)	(25) 3,000 Claim Credibility=100%, Minimum=25%	(26) Exhibit 1 Sheet 2	(27) (23)x(25)+(26)x[1.0-(25)]
Admin. Fees	ULAE Provision	Misc. Expenses (Income)	Contingency	Investment Income	Expense Ratio	Expected Loss and ALAE Ratio	Plan Indicated Change	10-Year Number of Claims	Credibility	Loss Ratio Trend	Statewide Rate Level Indication
10.0%	11.6%	2.0%	5.0%	-1.8%	36.4%	63.6%	3.9%	4,904	100%	4.9%	3.9%

Hawaii
Joint Underwriting Plan

Summary of Proposed Rate Level Change

LIABILITY

Subline		2018 Premium at Current Level	Basic Limit Indicated Percent Change	Proposed Percent Change*	Increased Limit Indicated Percent Change	Total Limit Proposed Percent Change	Estimated Dollar Impact Based on 2018 Premium
Trucks, Tractors, and Trailers	BI	621,611	8.2%	8.1%	-0.6%	7.5%	
	PD	198,173	14.4%	14.6%	-3.4%	10.7%	
	PIP	176,341	-75.8%	-25.1%		-25.1%	
	Total	996,125	-5.5%	3.5%		2.3%	23,306
Taxis and Limos	BI	472,580	94.0%	25.0%	-1.2%	23.5%	
	PD	99,657	239.1%	25.0%	-5.0%	18.7%	
	PIP	183,256	-58.3%	-25.0%		-25.0%	
	Total	755,493	76.2%	12.9%		11.1%	83,857
School and Church Buses	BI	23,064	-3.5%	-3.6%	-1.2%	-4.8%	
	PD	9,482	-10.8%	-10.6%	-4.7%	-14.8%	
	PIP	13,195	-79.5%	-25.1%		-25.1%	
	Total	45,741	-26.9%	-11.3%		-12.7%	-5,829
Other Buses	BI	162,181	55.5%	25.0%	-1.2%	23.5%	
	PD	34,519	129.8%	25.0%	-1.2%	23.5%	
	PIP	49,695	-41.8%	-25.0%		-25.0%	
	Total	246,395	46.3%	14.9%		13.7%	33,744
Van Pools	BI	1,140	35.1%	25.1%	-1.2%	23.6%	
	PD	297	42.8%	24.9%	-5.0%	18.6%	
	PIP	186	-83.4%	-24.9%		-24.9%	
	Total	1,623	22.9%	19.3%		17.1%	278
Private Passenger Types	BI	55,875	-64.2%	-25.0%	4.8%	-21.4%	
	PD	12,143	-43.5%	-24.9%	-8.3%	-31.2%	
	PIP	14,241	-78.4%	-25.0%		-25.0%	
	Total	82,259	-63.6%	-25.0%		-23.5%	-19,313
Uninsured Motorists	BI	19,766	-41.0%	-41.0%	-1.2%	-41.0%	
	Total	19,766	-41.0%	-41.0%		-41.0%	-24,442
Underinsured Motorists	BI	44,237	-32.1%	-32.1%	-1.2%	-32.1%	
	Total	44,237	-32.1%	-32.1%		-32.1%	-1,421
Liability Total	BI	\$1,400,454	37.6%	12.3%	-0.7%	11.5%	
	PD	\$354,271	86.2%	16.5%	-3.8%	12.1%	
	PIP	\$436,914	-64.8%	-25.1%	0.0%	-25.1%	
	Total	\$2,191,639	25.0%	5.5%	-1.1%	4.3%	\$90,179

Notes: Proposed effective date: 02/01/2021

* Reflects the capping of the loss cost multiplier at 25% and -25%.

Hawaii
Joint Underwriting Plan

Summary of Proposed Rate Level Change

PHYSICAL DAMAGE

Subline		2018 Premium at Current Level	Indicated Percent Change	Proposed Percent Change	Estimated Dollar Impact Based on 2018 Premium
Trucks, Tractors, and Trailers	Comp	28,843	340.7%	24.3%	
	Coll	111,828	24.1%	24.0%	
	Total	140,671	89.0%	24.1%	33,866
Taxis and Limos	Comp	5,828	124.3%	25.6%	
	Coll	14,790	23.7%	23.8%	
	Total	20,617	52.1%	24.3%	5,012
School and Church Buses	Comp	32,287	-21.7%	-21.6%	
	Coll	87,706	-35.5%	-25.1%	
	Total	119,992	-31.8%	-24.2%	-29,001
Other Buses	Comp	32,287	-21.7%	-21.6%	
	Coll	87,706	-35.5%	-25.1%	
	Total	119,992	-31.8%	-24.2%	-29,001
Van Pools	Comp	5,828	124.3%	25.6%	
	Coll	14,790	23.7%	23.8%	
	Total	20,617	52.1%	24.3%	5,012
Private Passenger Types	Comp	20,595	131.0%	25.3%	
	Coll	79,388	144.1%	25.1%	
	Total	99,983	141.4%	25.1%	25,105
Physical Damage Total	Comp	\$125,666	100.1%	1.0%	
	Coll	\$396,206	21.7%	2.5%	
	Total	\$521,872	40.6%	2.1%	\$10,993
GRAND TOTAL		\$2,713,511	28.0%	3.9%	101,172

Notes: Proposed effective date: 02/01/2021

* Reflects the capping of the loss cost multiplier at 25% and -25%.