

BOARD OF TRUSTEES  
 Colette Y. Machado, *Chairperson*  
 Brendon Kalei'āina Lee, *Vice Chairperson*  
 Leina'ala Ahu Isa, *At-Large*  
 Dan Ahuna, *Kaua'i & Ni'ihau*  
 Kalei Akaka, *O'ahu*  
 Keli'i Akina, *At-Large*  
 Carmen Hulu Lindsey, *Maui*  
 Robert K. Lindsey, Jr., *Hawai'i Island*  
 John Waihe'e IV, *At-Large*



**STATE OF HAWAII**  
**OFFICE OF HAWAIIAN AFFAIRS**  
**MEETING OF THE BOARD OF TRUSTEES**

**DATE:** Thursday, August 22, 2019  
**TIME:** 9:30 am  
**PLACE:** OHA Board Room, Nā Lama Kukui  
 560 N. Nimitz Hwy., Suite 200  
 Honolulu, HI 96817

**AGENDA**

- I. Call to Order
- II. Approval of Minutes
  - A. July 11, 2019
  - B. July 11, 2019 (site visit)
- III. Public Testimony\*
- IV. Unfinished Business
  - A. Interim CEO's 15-Minute Update on Ho'oulu Lāhui Aloha and OHA Activities
- V. New Business
  - A. Committee on Beneficiary Advocacy and Empowerment
    1. Action Item BAE #19-01: Approval of Liane Khim and Alvin Tanaka for the Native Hawaiian Revolving Loan Fund (NHRLF), Board of Directors, O'ahu Seats. †
    2. Federal Legislative Matrix\*\*†, August 21, 2019
  - B. Committee on Resource Management
    1. Action Item RM #19-10: Approval of a second amendment to BOT #12-05 – Kaka'ako Makai Policy relating to the allocation of revenue from OHA's Kaka'ako Makai properties to the Land Legacy Program. (1<sup>st</sup> Reading) †
    2. Action Item RM #19-11: Approval of the Habitat for Humanity Maui Organization to Distribute the Previously Approved \$35,000 of Emergency Disaster Relief for Kaua'ula Maui. †
    3. Action Item RM #19-12: Consider funding the Kalona Brand Company LLC private placement Investment Opportunity in an amount not to exceed \$2.7MM from the Hawaii Direct Investment portfolio†
  - C. Joint Committee on Beneficiary Advocacy and Empowerment and Resource Management
    1. Action Item BAE/RM #19-07: FB 20-21 Emergency Financial Assistance Grant Recommendation. †
  - D. Action Item BOT #19-12: Extend the time for the Permitted Interaction Group, approved on May 30, 2019, to investigate the alignment and update of the existing Board of Trustees By-Laws for OHA's Board Governance Framework from July 31, 2019 to no later than September 30, 2019.
- VI. Executive Session †
  - A. Presentation of the results of staff's due diligence analysis of a potential private placement investment opportunity utilizing Section 18. entitled "Hawai'i Direct Investment Policy" of the Native Hawaiian Trust Fund Investment Policy, in consultation with OHA Board Counsel Robert G. Klein, Esq., Corporate Counsel Raina Gushiken, OHA Interim CEO Sylvia M. Hussey, Ed.D., and Craig Chaiken, CFA with Segal Marco Advisors re: questions and issues



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pertaining to the Board's powers, duties, privileges, immunities, and liabilities related to the potential investment in Kalona Brand Company LLC and the Board's investment policy.  
*Pursuant to HRS 92-5(a)(4).*

- B. Consultation with Board Counsel Robert G. Klein, Esq. and Corporate Counsel Raina Gushiken re: questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities relating to the State Auditor's request for the status of implementation of the audit recommendations in Report 18-08, *Pursuant to HRS §92-5(a)(4).*
- C. Approval of Minutes
  - 1. May 2, 2019
  - 2. May 30, 2019
  - 3. June 6, 2019
  - 4. June 20, 2019

- VII. Community Concerns\*
- VIII. BOT Workshop

A. OHA Strategic Planning 2020+ Phase III, *Workshop Two*, Facilitation by DTL to help BOT members identify strategies toward achieving the strategic direction.

- IX. Announcements
- X. Adjournment

If you require an auxiliary aid or accommodation due to a disability, please contact Raina Gushiken at telephone number 594-1772 or by email at: [rainag@oha.org](mailto:rainag@oha.org) no later than three (3) business days prior to the date of the meeting.

\*Notice: Persons wishing to provide testimony are requested to submit 13 copies of their testimony to the Chief Executive Officer at 560 N. Nimitz, Suite 200, Honolulu, HI, 96817 or fax to 594-1868, or email [BOTmeetings@oha.org](mailto:BOTmeetings@oha.org) 48 hours prior to the scheduled meeting. Persons wishing to testify orally may do so at the meeting, provided that oral testimony shall be limited to five minutes.

\*\*Notice: Trustees may establish or revise an OHA position on ANY proposed bill / resolution / executive message currently moving through the state legislature or other relative elected body. The Matrices, which are available for public review in the meeting room at this stated meeting, provide a brief description of each bill, the bill's number, the bill's title, the bill's intent, and the proposed and specific OHA position on each measure, current through 8/21/19. However, the Trustees both in committee and as the Board of Trustees (BOT) reserve the right to discuss any and all bills on the Matrix, as well as those that time does not permit to be placed on the Matrix, in order to discharge their fiduciary obligations as Trustees of the Office of Hawaiian Affairs

† Notice: The 72 Hour rule, pursuant to OHA BOT Operations Manual, Section 49, shall be waived for distribution of new committee materials.

‡ Notice: This portion of the meeting will be closed pursuant to HRS § 92-5.

*Colette Y. Machado*

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Trustee Colette Y. Machado  
Chairperson, Board of Trustees

*8/15/19*

\_\_\_\_\_  
Date