STATE OF HAWAII
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
201 MERCHANT STREET, SUITE 1700
HONOLULU, HAWAII 96813
Oahu (808) 586-7390
Toll Free 1(800) 295-0089
www.eutf.hawaii.gov

November 10, 2021

NOTICE OF MEETING OF THE BOARD OF TRUSTEES
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

DATE: November 16, 2021, Tuesday
TIME: 9:00 a.m.
PLACE: HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND (EUTF)
CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1935
HONOLULU, HAWAII

AGENDA

EUTF OFFICE IS CLOSED TO THE PUBLIC
OPEN SESSION PARTICIPATION VIA TELECONFERENCE AND TELEPHONE
(see below for details)

I. Call to Order

II. Minutes – October 26, 2021

III. New Business
   A. EUTF Fiduciary Liability Insurance
   B. July 1, 2021 Actuarial Valuation Methodology Discussion
   C. 2022 Medicare Part B Premium and Retiree Base Monthly Contribution
   D. EUTF Annual Report to the Legislature

IV. Committee Reports
   A. Investment Committee
      1. September 30, 2021 Quarterly Performance Report
      2. Quarterly Private Equity & Private Credit Report – Q2 2021
      3. Quarterly Real Assets Report – Q2 2021
   B. Benefits Committee
      1. Kaiser Permanente semi-annual utilization report ending June 30, 2021
      2. HMSA semi-annual utilization report ending June 30, 2021
      3. HMSA proposed plan changes

EUTF’s Mission: We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.
4. HDS proposed plan changes
5. HMSA Model of Care with Disease Management and Integrated Health Management fee analysis

III. New Business (continued)
E. Benefit Plan Changes Mandated by Emergency Declarations

V. Old Business
A. Permitted Interaction Group – Employer Contributions to Health Benefit Plans

VI. Reports
A. Segal
   1. Plan Performance Report through September 30, 2021
B. PSG
   1. CVS/SSI Plan Performance Report through September 30, 2021
   2. CVS/SSI Performance Guarantee Report through September 30, 2021
C. Administrator
   1. Meetings with Legislators and Unions
   2. Staffing Update
   3. Operations
D. EUTF Managers’, Program Specialist and Benefits Audit Specialist Reports
   1. Member Services Branch (MSB)
      a. MSB Data
      b. Outreach & Training
      c. Retiree Open Enrollment
   2. Information Systems (IS)
      a. EUTF New Benefits Administration System (BAS) Project
      b. EUTF New Benefits Administration System (BAS) Project – Data Conversion
      c. V3 Benefits Administration System Modified Phase II (Employer File Feed)
      d. Dependent Social Security Number Update
      e. Enrollment Counts
   3. Eligibility and Enrollment Report
      a. Audits Currently in Progress
      b. Completed and Recurring Audits
   4. EUTF Program Specialist Report
      a. Worksite wellness
      b. Preventive health
      c. Chronic disease management
   5. Financial Services Branch (FSB)
      a. FSB Performance Data
      b. Management Letter Corrective Action Plan Status
      c. EUTF Collections
      d. 2021 Financial Audit
e. Financial statements as of August 31, 2021

E. Carrier Reports
   1. CVS Caremark
   2. SilverScript
   3. Hawaii Dental Service (HDS)
   4. Hawaii Mainland Administrators (HMA)
   5. Hawaii Medical Service Association (HMSA)
   6. Humana
   7. Kaiser Health Foundation
   8. Securian
   9. Vision Service Plan (VSP)

VII. Executive Session
   A. Minutes – October 26, 2021 [Authorized under HRS 92-5(a)(4)(8)]
   B. Appeal – Request to Amend New Hire Selections [Authorized under HRS 92-5(a)(4)(8)]
   C. EUTF Administrative Rules [Authorized under HRS 92-5(a)(4)(8)]
      1. Acquisition of Other Coverage
      2. No Social Security Number and Individual Tax Identification Number
   D. Investment Committee Reports [Authorized under HRS 92-5(a)(4)(8)]
      1. Real Assets Manager Recommendation
      2. Investment Consulting RFP
   E. Extension of Benefits Administration System Contract [Authorized under HRS 92-5(a)(4)(8)]
   F. EUTF Participation in Prescription Drug Litigation [Authorized under HRS 92-5(a)(4)(8)]
   G. Pending Litigation Against the EUTF [Authorized under HRS 92-5(a)(4)(8)]
   H. Deputy Attorney General Legal Opinions [Authorized under HRS 92-5(a)(4)(8)]

VIII. Next Meeting Date
      Tuesday, December 21, 2021, 9:00 a.m. – Investment Committee report and active employee premiums July 1, 2022

IX. Adjournment

Meeting materials can be accessed at the EUTF website (eutf.hawaii.gov) through the Events Calendar at noon on Monday, November 15, 2021. The following are the Microsoft Teams Meeting details:

- [Click here to join the meeting](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTRjN2Y1N2UtMTVmNC00MTk2LTlhMjEtNzNhZmRhMWEyOTVj%40thread.v2/0?context=%7b%22Tid%22%3a%223a%22%22847dec6-6b2-43f9-a6d0-58a40aa1a10%22%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d)
For instructions to turn on live captions in Microsoft Teams, please click here.

- Dial-in number: +1 808-829-4853 United States, Honolulu (Toll)
- Phone Conference ID: 939 113 130#

Please contact Ms. Desiree Yamauchi at (808) 587-5434 or eutfadmin@hawaii.gov if you have any questions.