

NOTICE AND AGENDA

ELEVENTH MEETING

OF THE 2025-2027 TAX REVIEW COMMISSION

FRIDAY, SEPTEMBER 18, 2026
2:00-4:00 P.M.

Meeting Locations:

This meeting will be held remotely via Zoom.

Link to View and Testify Remotely:

- The public can watch the meeting in real time and provide testimony via the following interactive conference technology link:
<https://www.zoomgov.com/j/1654548925>

OR

- Using Zoom App with the following information
 - Zoom Webinar ID: 165 454 8925

OR

- By telephone with the following information:
 - Webinar ID: 165 454 8925
 - +1 669 254 5252 US (San Jose)
 - +1 669 216 1590 US (San Jose)
 - +1 415 449 4000 US (US Spanish Line)
 - +1 646 964 1167 US (US Spanish Line)
 - +1 551 285 1373 US (New Jersey)
 - +1 646 828 7666 US (New York)

Courtesy Physical Location:

- The Department of Taxation will provide a courtesy physical terminal to access the virtual meeting at Tax Director's Conference Room, Princess Ruth Ke'elikōlani Building, 830 Punchbowl Street, Second Floor, Room 223, Honolulu, HI 96813.
- Please contact tax.research@hawaii.gov or 587-1440 for further details.

Additional meeting information and instructions follow agenda on page 3.

A G E N D A

1. Call to Order, Public Notice, Quorum.

2. Communication to the Commission and Public Comments:

Public comments on issues not on the agenda will be considered on the Commission's agenda at the next meeting.

3. Discussion and Vote on the Minutes for the Tax Review Commission (TRC) Meeting on September 1, 2026.

4. Presentation by Karl Frieden and Dylan Waits (Council On State Taxation) titled "A National Perspective on Hawaii's State and Local Taxes: A Look at Excise Taxes, Administrability, and Corporate Taxes"

Karl Frieden is the Vice President and General Counsel of the Council On State Taxation (COST) and Dylan Waits is Senior Tax Counsel for COST.

5. Presentation by Dr. John Knox, titled "The TAT and Tourism 'Competitiveness'".

Part 1 of Dr. Knox's presentation will examine the historical relationship between TAT/GET rate increases and key tourism metrics. Part 2 will look at the complexities of TAT revenue allocations to various agencies and purposes.

6. TRC Continued Discussion on Topics of Interest:

- a. Taxation of retirement income topic.**
- b. Single sales factor (SSF) apportionment for corporate income taxation.**
- c. 1031 clawback.**
- d. Conveyance tax controlling interest provision.**
- e. Estate tax.**
- f. Voluntary disclosure program.**

7. Scheduling and Agenda for the Next Meetings:

- a. Scheduling for future meetings.**
- b. Discussion on in-person meetings.**

8. Adjournment

HOW TO TESTIFY:

Written testimony can be emailed to the Commission at tax.research@hawaii.gov or mailed to Hawai'i Department of Taxation, Office of Tax Research & Planning, 830 Punchbowl Street, Room 220, Honolulu, HI 96813.

Oral testimony will be accepted via the chat function or verbally using the interactive conference technology (ICT) link provided on page 1. Oral testimony can also be made in person using the courtesy terminal at the physical location, as listed on page 1. Please note that the meeting will continue without the courtesy terminal, if the ICT connection of the terminal at this physical location is lost.

HOW TO REQUEST ACCOMMODATION:

Persons who need an auxiliary aid/service or other accommodation due to a disability, please contact Office of Tax Research & Planning at tax.research@hawaii.gov or 808-587-1440 as soon as possible, preferably 72 hours or 2 business days before the meeting. Requests made as early as possible will allow adequate time to fulfill your request.

Upon request, this notice is available in alternate/accessible formats.

MEETING MATERIALS AND OTHER INFORMATION:

The commission packet, if applicable, will be posted on the Commission's website at <https://tax.hawaii.gov/stats/tax-review-commission/> at least three full business days before the meeting. Written testimony will also be posted on the Commission's website as it is received. You can also find links to minutes, agendas, video recordings (on YouTube), and meeting materials for the Commission's past meetings on the website.