NOTICE AND AGENDA

FOR COUNCIL ON REVENUES MEETING TO FORECAST TOTAL PERSONAL INCOME

THURSDAY, OCTOBER 29, 2026

2:00 P.M.

Meeting Locations:

This meeting will be held remotely via Zoom.

Link to View and Testify Remotely:

- The public can watch the meeting in real time and provide testimony via the following interactive conference technology link: https://www.zoomgov.com/j/1656277981

OR

- Using Zoom App with the following information
  - Zoom Webinar ID: 165 627 7981

OR

- By telephone with the following information:
  - Webinar ID: 165 627 7981
  - +1 669 254 5252 US (San Jose)
  - +1 669 216 1590 US (San Jose)
  - +1 415 449 4000 US (US Spanish Line)
  - +1 646 964 1167 US (US Spanish Line)
  - +1 551 285 1373 US (New Jersey)
  - +1 646 828 7666 US (New York)

Courtesy Physical Location:

- The Department of Taxation will provide a courtesy physical terminal to access the virtual meeting at Tax Director's Conference Room, Princess Ruth Keʻelikōlani Building, 830 Punchbowl Street, Second Floor, Room 223, Honolulu, HI 96813.
- Please contact tax.research@hawaii.gov or 587-1440 for further details.

Additional meeting information and instructions follow agenda on page 3.

A G E N D A

1. **Call to Order, Public Notice, Quorum**

2. **Communications to the Council and Public Comments**

   Public comments on issues not on the agenda will be considered for Council's agenda at the next meeting.

3. **Discussion and Vote on the Minutes for the Council on Revenues (COR) General Fund Forecast Meeting on September 3, 2026**

4. **Presentation by Dr. Baybars Karacaovali**

   Dr. Karacaovali will provide a short presentation summarizing the current total personal income (TPI) model forecast for Calendar Years 2026 and 2027 in comparison with other forecasts. Calendar Year 2025 TPI forecast versus actual will be discussed as well. The presentation slides will be posted as part of the meeting materials on the Council website after the meeting.

5. **Discussion and Vote on the Total Personal Income Forecast for Calendar Year 2026**

6. **Discussion and Vote on the Total Personal Income Forecast for Calendar Year 2027**

7. **Scheduling of the Next Meeting for General Fund Revenue Forecast**

8. **Adjournment**

HOW TO TESTIFY:

Written testimony *can be emailed to the Council at tax.research@hawaii.gov or mailed to Hawai'i Department of Taxation, Office of Tax Research & Planning, 830 Punchbowl Street, Room 220, Honolulu, HI 96813.*

Oral testimony *will be accepted via the chat function or verbally using the interactive conference technology (ICT) link provided on page 1. Oral testimony can also be made in person using the courtesy terminal at the physical location, as listed on page 1. Please note that the meeting will continue without the courtesy terminal, if the ICT connection of the terminal at this physical location is lost.*

HOW TO REQUEST ACCOMMODATION:

Persons who need an auxiliary aid/service or other accommodation due to a disability, please contact Office of Tax Research & Planning at tax.research@hawaii.gov or 808-587-1440 as soon as possible, preferably 72 hours or 2 business days before the meeting. Requests made as early as possible will allow adequate time to fulfill your request.

Upon request, this notice is available in alternate/accessible formats.

MEETING MATERIALS AND OTHER INFORMATION:

Links to agendas, minutes, video recordings (on YouTube), official forecasts, and meeting materials for the Council's past meetings as well as the agenda for the upcoming Council meeting are posted on the Council's website at https://tax.hawaii.gov/useful/a9_1cor/